

**Date: 12<sup>th</sup> December, 2020**

**To,  
National Stock Exchange Limited  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East),  
Mumbai - 400 051**

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the  
Securities and Exchange Board of India (Listing Obligations and Disclosure  
Requirements) Regulations, 2015  
NSE Symbol: GLOBE**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the disclosure of Related Party Transactions for the half year ended on September 30, 2020.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,  
**For, Globe Textiles (India) Limited**



**Bhavik Suryakant Parikh**  
**Managing Director**  
**DIN: 00038223**

**Encl.: As above**

## Disclosure of Related Party Transactions for the half year ended on September 30, 2020

### a) Name of Related Parties and description of relationship:

Related Parties	Description of Relationship
<b>Key Managerial Personnel</b>	
Bhavik Suryakant Parikh	Managing Director
Bhavin Suryakant Parikh	CEO / CFO
Nilaybhai Jagddishbhai Vora	Whole-time Director
Faruk Diwan	Company Secretary
<b>Parties where KMP or Director have substantial interest</b>	
Kunthunath Impex LLP	
Globe Denwash Private Limited	

### b) Related Parties with whom transactions have taken place during the half year:

Sr. No.	Name of Related Party & Transactions	Amount as on 30 <sup>th</sup> September, 2020 (In Rs.)
<b>1</b>	<b>Nilaybhai Jagdishbhai Vora</b>	
	Salary, Bonus	2,69,623
	Advance against Expense	10,000
	Reimbursement of expenses	-
	Balance Outstanding	5,65,974 Dr
<b>2</b>	<b>Bhavik Suryakant Parikh</b>	
	Salary, Bonus	-
	Advance against Expense	-
	Reimbursement of expenses	-
	Balance Outstanding	2,06,593 Cr
<b>3</b>	<b>Bhavin Suryakant Parikh</b>	
	Salary, Bonus	-
	Advance against Expense	-
	Reimbursement of expenses	22,650
	Balance Outstanding	1,63,244 Cr

<b>4</b>	<b>Faruk Diwan</b>	
	Salary, Bonus	1,27,839
	Advance against Expense outstanding	-
	Reimbursement of expenses	-
	Balance Outstanding	31,467 Cr
<b>5</b>	<b>Kunthunath Impex LLP</b>	
	Purchase	51,09,235
	Reimbursement of expenses	3500
	Balance Outstanding	5,93,35,134 Dr
<b>6</b>	<b>Globe Denwash Private Limited</b>	
	Purchase	16,55,400
	Balance Outstanding	2,16,26,139 Dr

**For, Globe Textiles (India) Limited**




**Bhavik Suryakant Parikh**  
**Managing Director**  
**DIN: 00038223**