



# **GLOBE TEXTILES (INDIA) LIMITED**

(CIN: L65910GJ1995PLC027673)

(Regd Off: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad – 380 009, Gujarat)

Phone No. 0091-79-2293 1881 to 1885

Email: [info@globetextiles.net](mailto:info@globetextiles.net)

Website : [www.globetextiles.net](http://www.globetextiles.net)

## **POSTAL BALLOT NOTICE**

(Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014)

**Dear Member(s),**

Notice is hereby given to the Members of **Globe Textiles (India) Limited** (“the Company”) pursuant to Section 108 and Section 110 of the Companies Act, 2013 (“**Act**”) read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, (“**Rules**”), Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021 and 3/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs (“MCA”) (collectively referred to as “**MCA Circulars**”), and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR, 2015**”) and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), that the Ordinary Resolution as set out in this Notice is proposed for approval by the Members of the Company for passing by means of Postal Ballot by voting through electronic means (“**remote e-voting**”).

The resolutions for the purpose as stated herein below are proposed to be passed by Postal Ballot/e-voting:

### **SPECIAL BUSINESS:**

- 1. RE-APPOINTMENT OF MR. YOGESH KANHIYALAL VAIDYA (DIN: 00468732) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF FOUR (4) YEARS**

**To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Sections 149(10), 150, 152 and Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Amendment) Act, 2017 (‘Act’) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Yogesh Kanhiyalal Vaidya (DIN: 00468732), Independent Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Director on the Board of the Company, not liable to retire by rotation for a second term of four consecutive years commencing from March 25, 2022;

**RESOLVED FURTHER THAT** the Board of Directors of the Company or Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**2. RE-APPOINTMENT OF MR. BHARAT SHAMJIBHAI PATEL (DIN: 00243783) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF FIVE (5) YEARS**

**To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149(10), 150, 152 and Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Amendment) Act, 2017 (‘Act’) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Bharat Shamjibhai Patel (DIN: 00243783), Independent Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Director on the Board of the Company, not liable to retire by rotation for a second term of five consecutive years commencing from March 25, 2022;

**RESOLVED FURTHER THAT** the Board of Directors of the Company or Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**Regd. Office:**

Plot No. 38 to 41, Ahmedabad Apparel Park,

GIDC Khokhra, Ahmedabad - 380 008

Date: 16/05/2022

Place: Ahmedabad

***By Order of the Board of Directors***

For, Globe Textiles (India) Limited

**Faruk Diwan**

**Company Secretary**

**Notes:**

1. The Explanatory Statement under Section 102 of the Act pertaining to the proposed item of Special Business setting out the material facts and the reasons thereof is annexed herewith for consideration and forms part of this Postal Ballot Notice.
2. The Company has appointed M/s. K. Jatin & Co., Practicing Company Secretary, for conducting this Postal Ballot process through remote e-voting in a fair and transparent manner and required consent for such appointment has been received.
3. The Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/National Securities Depository Limited (“NSDL”)/Central Depository Services (India) Limited (“CDSL”)(“collectively referred to as Depositories”). If Members’ e-mail address is not registered with the Company/Depositories, they are requested to follow the process provided in the Notes to receive Postal Ballot Notice and login ID & password for remote e-voting. The communication of assent or dissent of the Members would only take place through the remote e-voting. Members are requested to carefully read the instructions in the notes for remote e-voting before casting their votes.

4. The Company is pleased to offer remote e-voting facility to all the Members of the Company. For this purpose, the Company has entered into an agreement with CDSL for facilitating remote e-voting to enable the Members to cast their votes electronically. Members are requested to provide their assent or dissent through remote e-voting only.
5. The Notice is being sent by electronic mode to those Members whose names appear in the Register of Members / Beneficial Owners as received from NSDL and CDSL as on **Friday, May 13, 2022** and whose e-mail IDs are registered with the Company / Depositories. Members, who have not registered their e-mail IDs, are requested to follow the instructions given hereunder. Further, the Members whose names appear in the Register of Members/ List of Beneficial Owners as on **Friday, May 13, 2022**, being the cut-off date, are entitled to vote on the Resolutions set forth in this Postal Ballot Notice. A person who is not a Member as on the cut-off date should treat this Notice of Postal Ballot for information purpose only.
6. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date **Friday, May 13, 2022**. In case of joint holders, any one of such holder(s) may vote.
7. Members may please note that the Postal Ballot Notice will also be available on the Company's website at [www.globetextiles.net](http://www.globetextiles.net), websites of the Stock Exchange at [www.nseindia.com](http://www.nseindia.com) and on the website of CDSL at <https://www.evotingindia.com>.
8. Relevant documents, if any, referred to in this Notice and the Explanatory Statement pursuant to Section 102 of the Act will be available for inspection via electronic mode from the date of circulation of this Notice up to the last date of remote e-voting. Members can inspect the same by writing an e-mail to the Company at [cs@globetextiles.net](mailto:cs@globetextiles.net).
9. The remote e-voting commences on **Saturday, May 21, 2022 [From 9.00 a.m. (IST)]** and ends on **Sunday, June 19, 2022 [Till 5.00 p.m. (IST)]**. The remote e-voting module shall be disabled by CDSL for voting thereafter.
10. The Scrutinizer shall after the conclusion of the remote e-voting on Sunday, June 19, 2022, unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make scrutinizer's report within the prescribed time. Such report shall contain details of the total votes cast in favour of or against, if any. The Scrutinizer will submit his report to the Chairman of the Company or any other person authorized by him in writing upon completion of the scrutiny of the votes cast through remote e-voting.
11. The results of the Postal ballot will be announced on **Monday, June 20, 2022** at the Registered Office of the Company at Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC, Khokhra, Ahmedabad – 380 008. The results will also be uploaded on the Company's website at [www.globetextiles.net](http://www.globetextiles.net), website of <https://www.evotingindia.com> and also necessary disclosures to National Stock Exchange of India Limited ("NSE") will be made. The Resolutions, if passed by requisite majority, shall be deemed to have been passed on the last date specified by the Company for receipt of voting i.e. June 19, 2022.
12. Members holding shares in physical mode and who have not updated their e-mail addresses with the Company are requested to write to the Company or Registrar and Transfer Agents (M/s. Bigshare Services Private Limited, A-802, Samudra Complex, off C G Road, Navrangpura, Near Girish Cold Drinks, Ahmedabad - 380009, email ID: [bssahd@bigshareonline.com](mailto:bssahd@bigshareonline.com)) to update their respective email address by providing the requisite documents. Members holding shares in dematerialized mode are requested to Register/update their email addresses with the relevant Depository Participants.

13. Members may send their queries related to item included in the Postal Ballot Notice on the email ID [cs@globetextiles.net](mailto:cs@globetextiles.net) in from their registered email address or write to Faruk Diwan, (Company Secretary), at Globe Textiles (India) Limited, Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC, Khokhra, Ahmedabad – 380 008 mentioning their name, folio number/DP ID-Client ID, as applicable, mobile number, copy of PAN card.

**14. THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:**

The details of the process, manner and instruction for remote e-voting are as under:

- i. The cut-off date to be eligible to vote by electronic means is Friday, May 13, 2022. The voting rights of members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, May 13, 2022.
- ii. The remote e-voting period are given below:

<b>Commencement Day, Date and Time</b>	Saturday, May 21, 2022 [From 9.00 a.m. (IST)]
<b>End Day, Date and Time</b>	Sunday, June 19, 2022 [Till 5.00 p.m. (IST)]

During this period, members’ holding shares either in physical form or in dematerialised form, as on cut-off date, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.

- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, under Regulation 44 of SEBI LODR, 2015 listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders’ resolutions.
- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

<b>Type of Shareholders</b>	<b>Login Method</b>
Individual Shareholders holding securities in Demat mode with CDSL	<ul style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest is <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting the vote during</li> </ul>

	<p>the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a>.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a>. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select "Register Online for IDeAS" "Portal" or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-voting period.</p>
<p>Individual Shareholders (holding securities in demat mode)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you</p>

login through their Depository Participants	can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

**v. Login method for e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	<ul style="list-style-type: none"> <li>• Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</li> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<ul style="list-style-type: none"> <li>• Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</li> <li>• If both the details are not recorded with the depository</li> </ul>

	or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (3).
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- vi. After entering these details appropriately, click on “SUBMIT” tab.
- vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- ix. Click on the EVSN for Globe Textiles (India) Limited on which you choose to vote.
- x. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xi. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xii. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xiii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xiv. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvi. Shareholders can also cast their vote using CDSL’s mobile app “m-Voting” available for all mobile users. The m-Voting app is available on Apple, Android, and Windows based Mobile phones. Shareholders may login to “m-Voting” using their e-voting credentials to vote for the company resolution(s).
- xvii. **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at the email address viz; [office@cskjco.com](mailto:office@cskjco.com) if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES:**

1. For Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [cs@globotextiles.net](mailto:cs@globotextiles.net).
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting through Depository.
4. If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 22 55 33.



## ANNEXURE TO NOTICE

### Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

#### **1. RE-APPOINTMENT OF Mr. YOGESH KANHIYALAL VAIDYA (DIN: 00468732) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF FOUR (4) YEARS WITH EFFECT FROM MARCH 25, 2022**

In accordance with Section 149(10) and (11) of the Companies Act, 2013 ('the Act'), an Independent Director shall hold office for a term up to five years on the Board of the Company, but shall be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such re-appointment in the Boards' Report.

Mr. Yogesh Kanhiyalal Vaidya (DIN: 00468732) was appointed as an Independent Director of the Company with the approval of shareholders at the Extra-ordinary General Meeting ('EGM') of the Company held on March 27, 2017, for five consecutive years.

Based on his skills, experience, knowledge and performance evaluation and recommendation of the Nomination and Remuneration Committee at its meeting held on March 25, 2022, the Board, in line with the Company's policy on Director's appointment and remuneration has proposed the re-appointment of Mr. Yogesh Kanhiyalal Vaidya (DIN: 00468732) as an Independent Director for a second and final term of four years with effect from March 25, 2022.

The Company has received a notice in writing pursuant to Section 160 of the Act, from a Member signifying his intention to propose the candidature of Mr. Yogesh Kanhiyalal Vaidya (DIN: 00468732) as an Independent Director, to be re-appointed under the provisions of Section 149(10) of the Act.

The Company has received requisite consent/declarations for appointment of Mr. Yogesh Kanhiyalal Vaidya (DIN: 00468732) as an Independent Director as required under the Act and rules made thereunder.

In the opinion of the Board and based on the Board's evaluation, Mr. Yogesh Kanhiyalal Vaidya (DIN: 00468732) fulfils the conditions specified in the SEBI Listing Regulations, the Act and the Rules framed thereunder for his re-appointment as an Independent Director from the Company and he is independent of the Management.

A copy of the draft letter for the re-appointment of Mr. Yogesh Kanhiyalal Vaidya (DIN: 00468732) as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the Members at the Registered Office of the Company during normal business hours on all working days except Saturdays and Sundays.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Yogesh Kanhiyalal Vaidya (DIN: 00468732) as an Independent Director, the Board recommends the resolution set forth in Item No. 1 relating to the re-appointment of Mr. Yogesh Kanhiyalal Vaidya (DIN: 00468732) as an Independent Director of the Company, who shall be not liable to retire by rotation, by way of Special Resolution.

Except Mr. Yogesh Kanhiyalal Vaidya, being the appointee, no other Director or Key Managerial Personnel of the Company or their respective relatives is/ are concerned or interested, financially or otherwise, in the said Resolution.

## **2. RE-APPOINTMENT OF Mr. BHARAT SHAMJIBHAI PATEL (DIN: 00243783) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF FIVE (5) YEARS**

In accordance with Section 149(10) and (11) of the Companies Act, 2013 ('the Act'), an Independent Director shall hold office for a term up to five years on the Board of the Company, but shall be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such re-appointment in the Boards' Report.

Mr. Bharat Shamjibhai Patel (DIN: 00243783) was appointed as an Independent Director of the Company with the approval of shareholders at the Annual General Meeting ('AGM') of the Company held on September 30, 2017, for five consecutive years.

Based on his skills, experience, knowledge and performance evaluation and recommendation of the Nomination and Remuneration Committee at its meeting held on March 25, 2022, the Board, in line with the Company's policy on Director's appointment and remuneration has proposed the re-appointment of Mr. Bharat Shamjibhai Patel (DIN: 00243783) as an Independent Director for a second and final term of five years with effect from March 25, 2022.

The Company has received a notice in writing pursuant to Section 160 of the Act, from a Member signifying his intention to propose the candidature of Mr. Bharat Shamjibhai Patel (DIN: 00243783) as an Independent Director, to be re-appointed under the provisions of Section 149(10) of the Act.

The Company has received requisite consent/declarations for appointment of Mr. Bharat Shamjibhai Patel (DIN: 00243783) as an Independent Director as required under the Act and rules made thereunder.

In the opinion of the Board and based on the Board's evaluation, Mr. Bharat Shamjibhai Patel (DIN: 00243783) fulfils the conditions specified in the SEBI Listing Regulations, the Act and the Rules framed thereunder for his re-appointment as an Independent Director from the Company and he is independent of the Management.

A copy of the draft letter for the re-appointment of Mr. Bharat Shamjibhai Patel (DIN: 00243783) as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the Members at the Registered Office of the Company during normal business hours on all working days except Saturdays and Sundays.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Bharat Shamjibhai Patel (DIN: 00243783) as an Independent Director, the Board recommends the resolution set forth in Item No. 2 relating to the re-appointment of Mr. Bharat Shamjibhai Patel (DIN: 00243783) as an Independent Director of the Company, who shall be not liable to retire by rotation, by way of Special Resolution.

Except Mr. Bharat Shamjibhai Patel, being the appointee, no other Director or Key Managerial Personnel of the Company or their respective relatives is/ are concerned or interested, financially or otherwise, in the said Resolution.

### **Regd. Office:**

Plot No. 38 to 41, Ahmedabad Apparel Park,

GIDC Khokhra, Ahmedabad - 380 008

Date: 16/05/2022

Place: Ahmedabad

***By Order of the Board of Directors***

For, Globe Textiles (India) Limited

**Faruk Diwan**

**Company Secretary**

**ANNEXURE TO ITEM NO. 1 & 2 OF THE NOTICE OF POSTAL BALLOT**  
**Details of Director seeking appointment/re-appointment in pursuance of relevant provisions**  
**of the Act and SEBI LODR, 2015**

<b>Name of Director</b>	<b>Yogesh Kanhiyalal Vaidya (DIN: 00468732)</b>	<b>Bharat Shamjibhai Patel (DIN: 00243783)</b>
<b>Date of Birth &amp; Age</b>	December 05, 1959	February 01, 1951
<b>Nationality</b>	Indian	Indian
<b>Date of first appointment on the Board</b>	March 27, 2017	May 26, 2017
<b>Qualification</b>	Master of Textiles Engineering	- Bachelor of Technology in Electronics and Communication - Diploma in DERE - FIE, FIETE
<b>List of Directorship in other companies as on March 19, 2022</b>	1. Premium Polyfab Private Limited 2. Integrated Egreen Textile Park Private Limited 3. Envision Ecology Private Limited	1. Komoline Aerospace Limited 2. Secure Matrix Global Private Limited 3. Yudiz Solutions Private Limited 4. Fetuz Hatcher Private Limited 5. Abrizz Global Foundation
<b>Membership / Chairmanship of Committees of Companies as on March 19, 2022</b>	Nil	Nil
<b>Listed entities from which the person has resigned in the past three years</b>	None	None
<b>No of Equity Shares held in the Company</b>	Nil	Nil
<b>Disclosure of relationship between Directors inter se</b>	Mr. Yogesh Kanhiyalal Vaidya is not related to any Directors.	Mr. Bharat Shamjibhai Patel is not related to any Directors.
<b>Brief Resume and Nature of Expertise in Specific Functional Area</b>	Mr. Yogesh Kanhiyalal Vaidya, aged 71 years is a non-executive Independent Director of the company since 2017. He holds a Master of Textiles Engineering. Mr. Vaidya is actively involved in the development of textiles according to the latest trend for various purposes like clothing etc. He gives technical and innovative advice on designing, production, marketing and purchasing textiles, fibers, fabrics and other textile materials. He is having more than 50 years of	Mr. Bharatbhai Samjibhai Patel, aged 62 years is a nonexecutive Independent Director of our company since 2017. He holds the qualification of Bachelor of Technology in Electronics and Communication from Gujarat University, cleared the diploma in DERE, from AVPTI institute and qualified FIE, FIETE from IEI/ IETE institute with main subject of computer. He is actively involved in the information and technology filed in the company. He is having more

	experience in this field.	than 35 years of experience in related business field.
<b>Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid and the remuneration last drawn by such person, if applicable</b>	<p>Re-appointment of Mr. Yogesh Kanhiyalal Vaidya (DIN: 00468732) as an Independent Director of the Company for a second term of four (4) years with effect from March 25, 2022</p> <p>Details of remuneration sought to be paid: Nil</p> <p>Remuneration last drawn: Nil</p>	<p>Re-appointment of Mr. Bharat Shamjibhai Patel (DIN: 00243783) as an Independent Director of the Company for a second term of five (5) years with effect from March 25, 2022</p> <p>Details of remuneration sought to be paid: Nil</p> <p>Remuneration last drawn: Nil</p>

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