

**Date: 30<sup>th</sup> March, 2021**

**To,  
National Stock Exchange Limited  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East),  
Mumbai - 400 051**

Dear Sir,

**Sub: Outcome of Board Meeting  
NSE Symbol: GLOBE**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Tuesday, 30<sup>th</sup> March, 2021 and the said meeting commenced at 6.30 p.m. and concluded at 7.20 p.m. The following matters were decided by the Board:

1. Took note of resignation of Mr. Monish Harbans Bhalla (DIN: 00221254) from the position of Independent Director of the Company.
2. Appointment of Mr. Rajatkumar Dineshbhai Patel (DIN: 09124295) as an Additional Director (Independent) of the Company subject to the approval of shareholders in ensuing general meeting.

In respect of above items, please find enclosed herewith:

The resignation letter of Mr. Monish Harbans Bhalla is enclosed as **Annexure-I**.

The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 for Change in Directorship is given in **Annexure-II**.





Corporate Identity Number [CIN] :  
L65910GJ1995PLC027673  
LEI number: 335800UAA56QEMMIZL77

Regd. Office & Unit :  
Plot No. 38 To 41, Ahmedabad  
Apparel Park, GIDC, Khokhra,  
Ahmedabad-380021,  
Gujarat-INDIA.  
Tel. : 0091-79-2293 1881 To 1885  
Email: info@globetextiles.net

Please take the same on your records.

Yours faithfully,  
**For, Globe Textiles (India) Limited**

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**Bhavik Suryakant Parikh**  
**Managing Director**  
**DIN: 00038223**



Date: 30/03/2021

From,  
MONISH HARBANS BHALLA  
16, Kalhaar Bunglows, Sector - 2,  
Shilaj, Daskroi, Ahmedabad - 380058  
Gujarat

To,  
The Board Members  
Globe Textiles (India) Limited  
Plot No. 38 to 41,  
Ahmedabad Apparel Park,  
GIDC Khokhra, Ahmedabad - 380 008  
Gujarat

Dear Board Members,

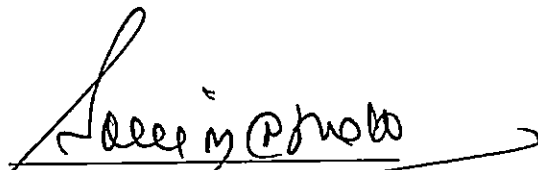
**Sub: Resignation from the post of Director of the Company**

I hereby tender my resignation from the Directorship of the Company due to my pre-occupation elsewhere; I am not in the position to devote my time to the affairs of the Company. Kindly relieve from the post of Director of the Company with effect from 30<sup>th</sup> March, 2021. I hereby confirm that there are no other material reasons other than those provided above.

I would like to take this opportunity to convey my thanks to the Board for giving me opportunity of being associated with the Company.

Thanking you,

Respectfully yours,

  
MONISH HARBANS BHALLA

DIN: 00221254

## Annexure-II

**Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

### Change in Directorship

<p>Reason for change viz. appointment, resignation, <del>removal,</del> <del>death</del> or otherwise;</p>	<ol style="list-style-type: none"> <li>1. Mr. Monish Harbans Bhalla (DIN: 00221254) has tendered his resignation from the post of Independent Director of Globe Textiles (India) Limited due to his pre-occupation elsewhere and he is not in the position to devote time to the affairs of the Company.</li> <li>2. Mr. Rajatkumar Dineshbhai Patel (DIN: 09124295) is appointed as an Additional Director (Independent) of the Company.</li> </ol>
<p>Date of Appointment / Cessation (as applicable) &amp; terms of appointment;</p>	<ol style="list-style-type: none"> <li>1. Resignation of Mr. Monish Harbans Bhalla (DIN: 00221254) as Independent Director: Effective from 30.03.2021.</li> <li>2. Appointment of Mr. Rajatkumar Dineshbhai Patel (DIN: 09124295) as an Additional Director (Independent): Effective from 30.03.2021</li> </ol> <p><b>Terms of Appointment of Mr. Rajatkumar Dineshbhai Patel:</b> Mr. Rajatkumar Dineshbhai Patel (DIN: 09124295) shall be appointed for the period of 3 (three) consecutive years with effect from 30.03.2021 subject to</p>

	approval of shareholders in general meeting)
Brief Profile of Mr. Rajatkumar Dineshbhai Patel	Mr. Rajatkumar Dineshbhai Patel (DIN: 09124295), aged 25, is a Bachelor of Computer Application. He has experience of more than 3 years in the field of accounts, finance and taxation.
Disclosure of relationship between directors	Mr. Rajatkumar Dineshbhai Patel (DIN: 09124295) is not related to any Directors.

**❖ Reconstitution of Committees due to resignation of Mr. Monish Harbans Bhalla from Independent Director and appointment of Mr. Rajatkumar Dineshbhai Patel as an Additional Director (Independent) of the Company:**

Sr. No.	Name of Committee	Name of Director and Category	Designation
1.	Audit Committee	Mr. Yogesh Kanhiyalal Vaidya Non Executive Independent Director	Chairman
		Mr. Rajatkumar Dineshbhai Patel Non Executive Independent Director	Member
		Mr. Bhavik Suryakant Parikh Executive Director	Member
2.	Nomination and Remuneration Committee	Mr. Yogesh Kanhiyalal Vaidya Non Executive Independent Director	Chairman
		Mr. Bharat Shamjibhai Patel Non Executive Independent Director	Member
		Mr. Rajatkumar Dineshbhai Patel Non Executive Independent Director	Member



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**For, Globe Textiles (India) Limited**

**Bhavik Suryakant Parikh**  
**Managing Director**  
**DIN: 00038223**



Unit 1 : No.03, Matia Estate, Behind National Transport, Piplej-Pirana Road, Piplej, Ahmedabad - 382405, Gujarat-INDIA.  
Unit 2 : Shed No. 16-17-18, Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.  
Unit 3 : Shed No. 19, 22 To 24 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.