



Globe Textiles

(India) Ltd.

Superior Quality

Corporate Identity Number (CIN) :
L65910GJ1995PLC027673
LEI number : 335800UAA56QEMMIZL77

Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
Apparel Park, GIDC, Khokhra,
Ahmedabad - 380021.
Gujarat-INDIA
Tel. : 0091-79-2293 1881 To 1885
Email : info@globetextiles.net

Date: February 07, 2022

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051**

**Sub: Updates
Symbol: GLOBE**

This has reference to our intimation dated December 13, 2021 and December 30, 2021 regarding launching new products with owned brand "**IndigenX**" and license brand "**Orijean**", we wish to inform you that Promoters and Promoter group of the company have sold their 1,50,00, 000 Equity Shares of the Company .

Promoters and promoter group of the company have informed that they will invest or park, after due diligence, the proceeds from the sale of equity shares towards the development of various products under new brands i.e. "IndigenX" and "Orijean", any further liquidity required by the business as well as any further expansion / takeover of business unit, if any.

The update is for stakeholders' awareness.

You are requested to take note of the above.

Yours Faithfully,

Thanking you,
For, Globe Textiles (India) Limited

**Faruk Diwan
Company Secretary**

