



Globe Textiles

(India) Ltd.

Superior Quality

Corporate Identity Number :
U65910GJ1995PLC027673

Redg. Office & Unit :
Plot No. 38 To 41, Ahmedabad
Apparel Park, GIDC , Khokhra,
Ahmedabad-380021,
Gujarat-INDIA.
Tel : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net,

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
Mumbai-400051, Maharashtra, India.

Subject: Statement giving details of deviation(s)/ variation(s) in the utilization of public issue proceeds pursuant to section 32 of the Securities and Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 for the period ended 30th September, 2017.

Symbol: Globe

Dear Sir/ Madam,

In compliance with the provisions of Regulation 32 (8) of the Securities and Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015, we are enclosing the unaudited statement of utilization of proceeds raised from the Initial Public Offer (IPO) as disclosed in the company's Prospectus for the period ended 30th September, 2017 duly reviewed by the Audit Committee of the company.

You are therefore, kindly requested to place the aforesaid statement (Compliance Reports) on records and do the needful.

Thanking You,

For, Globe Textiles (India) Limited


Bhavik S. Parikh
Managing Director
DIN: 00038223





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Annexure – A

Unaudited Statements of Deviation(s) and/or variations in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Utilization of proceeds raised from the initial Public Offer (IPO) as disclosed in the company's prospectus dated 05th June, 2017.

(Unaudited)

Status of utilization of the IPO proceeds as at 30th September, 2017 is as follows:

(Rs. In Lakhs)

Sr. No.	Particulars	As per prospectus	Actual Up to 30/09/2017	Deviation if any as per 30/09/2017
1	To Meet Working Capital Requirement	630.00	630.00	-
2	Public Issue Expenses	37.60	37.60	-
3	General Corporate Expenses	30.80	30.80	-
	Total	697.68	697.68	-

Notes:

i	The company has made an Initial Public Offering (IPO) of 26,88,000 (The Issue includes a fresh Issue of 13,68,000 Equity Shares of our Company at an Issue Price of 51.00 per Equity Share and an Offer for Sale for 13,20,000 equity shares of our Company at an Offer Price of 51.00 per Equity Share) Equity Shares at an Issue Price of 51.00 per Equity Share aggregating to Rs.13,70,88,000. The issue was successfully over-subscribed. Subsequently, the equity shares of the company were listed as at the SME Platform of the National Stock Exchange of India Limited (NSE) Emerge with Effect from 23 rd of June, 2017.
ii	The Company did not receive any proceeds from the Offer for Sale. So the net proceeds from the Fresh Issue can be utilized by company amounting to Rs. 6,97,68,000 .
iii	The objects of the issue as stated in the prospectus dated 05 th June, 2017 is to Meet Working Capital Requirement, Public Issue Expenses and General Corporate Purpose
iv	The company has utilized the Issue Proceeds for the objects of the issue as stated in the prospectus dated 05 th dated, 2017. Internal Accruals of the company have been utilized to meet the additional fund requirements.

For, Globe Textiles (India) Limited


Bhavik S. Parikh
Managing Director
DIN: 00038223

