

Date: May 24, 2024

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051**

Dear Sir,

**Sub: Submission of quick result along with revised auditors' report for the financial result for
the quarter and year ended on March 31, 2024
NSE Symbol: GLOBE**

This is to inform you that, we have submitted the financial result i.e quick result for the quarter and year ended on March 31, 2024 along with the Auditors' Report on May 24, 2024. Due to oversight, there was a typographical error occurred in the Auditors' Report, therefore, we are hereby resubmitting the quick result along with revised Auditors' Report.

Please take the same on your record.

Thanking you,

Yours faithfully,
For, Globe Textiles (India) Limited

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Bhavik Suryakant Parikh
Managing Director
DIN: 00038223

Encl. as above

Date: May 24, 2024

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051**

Dear Sir,

**Sub: Outcome of Board Meeting
NSE Symbol: GLOBE**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, May 24, 2024** at the registered office of the Company and the said meeting commenced at **03.30 p.m.** and concluded at **05.15 p.m.**

The following matters were decided by the Board:

1. Considered and approved the Standalone Audited Financial Result of the Company for quarter and year ended on March 31, 2024. **(Attached as Annexure- I)**
2. Considered Auditors' Report on Audited Financial Results for the aforesaid period.
3. Appointed M/s. K. Jatin & Co., Company Secretaries, as a Secretarial Auditor of the Company for F.Y. 2024-25. **(Details in Annexure- II)**
4. Appointed M/s. Shefali R. Sheth & Co., Chartered Accountants, as an Internal Auditor of the Company for F.Y. 2024-25. **(Details in Annexure- III)**
5. Approved the notice of postal ballot for seeking approval of members.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the following:

- i. Audited financial results (standalone) for the quarter and year ended on March 31, 2024;
- ii. Audit Report on standalone financial results for the quarter and year ended on March 31, 2024;
- iii. Declaration regarding Audit Report with unmodified/unqualified opinion.



Globe Textiles
(India) Ltd.
Superior Quality

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77
Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net

Please take the same on your record.

Thanking you,

Yours faithfully,

For, Globe Textiles (India) Limited

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Date: 2024.05.24
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Bhavik Suryakant Parikh

Managing Director

DIN: 00038223

Encl. as above

Date: May 24, 2024

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051**

Dear Sir,

**Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI
(LODR), Regulations, 2015**

Pursuant to provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Shah Dhandharia & Co LLP, Ahmedabad (FRN: 118707W/W100724), Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2024.

Yours faithfully,

For, Globe Textiles (India) Limited

BHAVIK
SURYAKA
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Bhavik Suryakant Parikh
Managing Director
DIN: 00038223

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Independent Auditor's Report on Financial Results of Globe Textiles (India) Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Globe Textiles (India) Limited

Opinion

We have audited the accompanying Statement of Financial Results of **Globe Textiles (India) Limited** ("the Company"), for the year ended March 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Financial Results.

Management's Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.



Independent Auditor's Report on Financial Results of Globe Textiles (India) Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (*continued*)

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



Independent Auditor's Report on Financial Results of Globe Textiles (India) Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for three month ended 31st March 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Place: Ahmedabad
Date : 24th May, 2024

For SHAH DHANDHARIA & CO LLP
Chartered Accountants
Firm's Registration No. 118707W/W100724

**Amlani Karan
Dineshbhai**

Karan Amlani
Partner
Membership No. 193557
UDIN: 24193557BKAERM1107

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GLOBE TEXTILES (INDIA) LIMITED

(CIN:L65910GJ1995PLC027673)

(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380005)

E-mail id: cs@globetextiles.net

Phone: 079-2293 1881 to 1885

website: https://globetextiles.net

Unaudited Financial Results for the quarter and year ended on March 31, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Unaudited (refer note- 7)			Audited	Audited
I	Revenue from operations	10,060.77	9,282.96	11,003.99	42,822.40	39,942.09
II	Other Income	232.55	13.91	135.33	277.99	241.09
III	Total Income (I+II)	10,293.32	9,296.87	11,139.32	43,100.39	40,183.18
IV	Expenses					
	Cost of material consumed	6,494.60	5,541.34	1,110.10	25,446.91	16,595.53
	Purchase of stock in trade	2,499.42	2,383.22	2,569.44	13,946.39	13,451.04
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(329.32)	(164.90)	6,234.06	(2,195.44)	4,633.83
	Employee benefits expenses	427.73	490.23	459.38	1,944.73	2,084.86
	Finance Costs	296.01	337.49	273.54	1,183.86	1,156.38
	Depreciation and amortization expense	69.13	72.62	71.80	278.60	287.75
	Other Expenses	565.06	438.08	338.24	1,671.37	1,407.93
	Total Expenses	10,022.63	9,098.08	11,056.57	42,276.42	39,617.32
V	Profit before exceptional and extraordinary items and tax (III-IV)	270.69	198.79	82.75	823.97	565.86
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	270.69	198.79	82.75	823.97	565.86
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	270.69	198.79	82.75	823.97	565.86
X	Tax Expenses					
	1) Current tax	95.02	49.70	21.84	231.80	139.02
	2) Deferred tax	42.69	(7.89)	(0.24)	21.39	(15.24)
	3) Short / (Excess) Provision of Income Tax of Previous	2.56	(6.81)	(15.24)	(4.33)	(8.45)
XI	Profit for the year / period from continuing operations	130.42	163.80	76.39	575.11	450.53
XII	Profit from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit after Tax (XI+XIV)	130.42	163.80	76.39	575.11	450.53
XVI	Other Comprehensive income	(8.56)	4.14	9.02	3.85	16.55
	A) (i) Items that will not be reclassified to profit or loss	(11.44)	5.53	12.05	5.15	22.12
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.88	(1.39)	(3.03)	(1.30)	(5.57)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income	121.86	167.94	85.41	578.96	467.08
XVIII	Paid up Equity Share Capital	6,005.58	3,022.83	3,022.83	6,005.58	3,022.83
XIX	Face Value per Share	2.00	2.00	2.00	2.00	2.00
XX	Other Equity excluding Revaluation Reserve	-	-	-	4,379.20	2,418.18
XXI	Earning per share (refer note 5)					
	1) Basic*	0.08	0.10	0.05	0.34	0.27
	2) Diluted*	0.08	0.10	0.05	0.34	0.27

* Earnings per share for the interim period is not annualised.

Notes to the financial results:

- The above standalone financial results have been prepared based on audited financial statements of Globe Textiles (India) Limited ("Company"). These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on May 24, 2024.
- The above standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Company's operating segments are established in a manner consistent with the components of the Company that is evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of Textile Trading and Manufacturing and there are no separate reportable segments as per Ind AS 108.
- Pursuant to authorization of further infusion of capital through Rights issue by the Board of Directors of the Company at its meeting held on January 09, 2024 and other resolutions passed on February 19, 2024 approving final letter of offer, issue size, fixing the right issue price, right entitlement ratio, in accordance with the provisions of the Companies Act, 2013 and the applicable rules prescribed thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Company had issued 14,91,37,692 fully paid-up Equity Shares of face value of Rs. 2 each for cash at a price of Rs. 3 per Equity Share (including a premium of Rs. 1 per Equity Share) aggregating to Rs. 4,474.13 Lakhs on a rights basis to eligible equity shareholders in the ratio of one Equity Share for every one fully paid-up Equity Share held on the record date, that is February 23, 2024. These equity shares were allotted on March 28, 2024.

The fresh allotment of equity shares through Rights Issue as stated above had resulted in an increase of equity share capital by Rs.2,982.75 Lakhs and securities premium reserve by Rs. 1,491.38 Lakhs.

- Pursuant to Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous periods have been restated for the bonus element in respect of the Rights issue of shares made during the fourth quarter of the financial year ended March 31, 2024.

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GLOBE TEXTILES (INDIA) LIMITED

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E-mail id: cs@globetextiles.net

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website: <https://globetextiles.net>

Unaudited Financial Results for the quarter and year ended on March 31, 2024

6 Event Occurred after balance sheet date:

On April 24, 2024, the Company has acquired 70% stake in Globe Denwash Private Limited, a company specialized in garment washing, finishing, and manufacturing. This strategic acquisition enables company to achieve vertical integration, enhancing both operational efficiency and product quality. Additionally, this move ensures the group's facility is compliant with Zero Liquid Discharge (ZLD) and Zero Discharge of Hazardous Chemicals (ZDHC) standards, demonstrating a strong commitment to environmental sustainability.

7 The figures for the quarter ended March 31, 2024 and March 31, 2023 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the financial year, which were subject to limited review.

8 The Results can also be viewed on the website of the Company on <https://globetextiles.net> and on the website of NSE where the Company's shares are listed i.e. at www.nseindia.com.

Date: 24/05/2024
Place: Ahmedabad

For, Globe Textiles (India) Limited

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Bhavik Suryakant Parikh
Managing Director
DIN : 00038223

GLOBE TEXTILES (INDIA) LIMITED

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E-mail id: cs@globetextiles.net Phone: 079-2293 1881 to 1885 website: https://globetextiles.net

Statement of Assets & Liabilities as at March 31, 2024

(Rs in Lakhs)

Particulars	As at	
	31-Mar-24	31-Mar-23
	Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	2,470.92	2,698.31
(b) Intangible Assets	9.97	-
(c) Right-of-use assets	367.10	385.76
(d) Capital Work-in-progress	-	6.05
(e) Intangible assets under development	-	5.00
(f) Financial assets		
(i) Other Financial Assets	38.45	37.16
(g) Income Tax Asset (net)	144.77	138.89
(h) Other Non-Current Assets	13.00	18.00
Total Non Current Assets	3,044.21	3,289.17
2 Current assets		
(a) Inventories	10,134.75	8,422.94
(b) Financial assets		
(i) Trade receivables	10,245.84	10,890.68
(ii) Cash and cash equivalents	16.48	13.04
(iii) Loans	1.94	2.74
(iv) Others financial assets	121.87	153.94
(c) Other current assets	1,159.91	1,143.15
Total Current Assets	21,680.79	20,626.49
Total Assets	24,725.00	23,915.66
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	6,005.58	3,022.83
(b) Other equity	4,379.20	2,418.18
Total Equity	10,384.78	5,441.01
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,386.68	2,353.09
(ii) Other financial liabilities (other than those specified in (b))	-	-
(b) Provisions	130.40	118.43
(c) Deferred tax liabilities (net)	96.65	73.97
Total Non current liabilities	1,613.73	2,545.49
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,972.84	8,180.49
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	183.35	14.63
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	5,104.86	6,968.02
(iii) Other financial liabilities	1,841.70	122.70
(b) Other current liabilities	385.14	502.84
(c) Provisions	54.78	49.79
(d) Income tax liabilities (net)	183.82	90.69
Total current liabilities	12,726.49	15,929.16
Total Liabilities	14,340.22	18,474.65
Total equity and liabilities	24,725.00	23,915.66

For, Globe Textiles (India) Limited

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Bhavik Suryakant Parikh

Managing Director

DIN : 00038223

Date: 24/05/2024

Place: Ahmedabad

GLOBE TEXTILES (INDIA) LIMITED

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(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GDC Khokhra, Ahmedabad - 380008)

E-mail id: cs@globetextiles.net

Phone: 079-2293 1881 to 1885

website: <https://globetextiles.net>**Statement of Cash Flows for the year ended March 31, 2024**

(Rs. in lakhs)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
A Cash flow from operating activities		
Profit before tax	823.97	565.86
Adjustment for :		
Interest income	(6.44)	(8.54)
Liabilities no longer required written back	(219.40)	(143.08)
Depreciation and amortization expense	278.60	287.75
Finance costs	1,183.86	1,156.38
Profit on sale of Property, Plant and Equipment	(0.45)	(4.82)
Balance Write off	4.82	39.64
Mark To Market (Gain) / Loss on Forward Contracts	(0.70)	26.19
Unrealised foreign exchange gain	7.06	(51.42)
Operating Profit before working capital changes	2,071.32	1,867.96
Movements in Working Capital :		
Decrease / (Increase) in -		
- Trade receivables	632.96	1,513.30
- Other assets (current and non-current)	(16.76)	216.69
- Other financial assets (current and non-current)	30.77	63.56
- Inventories	(1,711.81)	101.71
(Decrease) / Increase in -		
- Trade payables	(1,474.43)	(636.87)
- Other Current liabilities	(117.70)	(197.52)
- Other financial liabilities (current and non-current)	1,674.42	(2,859.97)
- Provisions (Current and Non - Current)	22.11	15.50
Cash generated from / (Used in) Operations	1,110.88	84.36
Direct Taxes Paid / (Received) - Net	(250.16)	(158.16)
Net cash generated (used in) operating activities (A)	860.72	(73.80)
B Cash flow from investing activities		
Payment for Purchase of Property, Plant and Equipments (Including Capital work in progress and Capital Advances)	(47.40)	(280.34)
Proceeds from sale of Property, Plant and Equipment	0.75	13.94
Bank deposits / margin money withdrawn / (placed)	79.91	(2.97)
Interest received	6.45	15.57
Net cash (used in) investing activities (B)	39.71	(253.80)
C Cash flow from financing activities		
Proceeds from Non- Current Borrowings	8.24	1,034.00
Repayment of Non - Current Borrowings	(615.97)	(481.22)
Proceeds from Right Issue of Equity Shares (Net of loan converted into right issue of equity)	3,024.38	-
Proceeds / (Repayment) of Current Borrowings (net)	(2,116.58)	935.98
Proceeds from Loans received / (given)back	0.80	11.77
Finance Costs paid	(1,197.86)	(1,175.30)
Net cash generated from financing activities (C)	(896.99)	325.23
Net increase in cash and cash equivalents (A+B+C)	3.44	(2.37)
Cash and cash equivalents at the beginning of the year	13.04	15.41
Cash and cash equivalents at the end of the year	16.48	13.04
Cash and cash equivalents comprises of:		
Cash on hand	13.29	10.80
Balances with banks		
In current accounts	3.19	2.24
Total cash and cash equivalents	16.48	13.04

Date: 24/05/2024

Place: Ahmedabad

For, Globe Textiles (India) Limited

**BHAVIK
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BHAVIK SURYAKANT
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Date: 2024.05.24
17:30:39 +05'30'**Bhavik Suryakant Parikh****Managing Director****DIN : 00038223**

Annexure-II

Disclosure of brief profile of M/s. K Jatin & Co., Secretarial Auditor under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on Friday, May 24, 2024, has considered and appointed M/s. K Jatin & Co., as a Secretarial Auditor of the Company.

Therefore, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 as follows:

Sl. No.	Particular of material event	Disclosure time frame
a.	<u>Reason for Change:</u> Re-appointment of M/s. K Jatin & Co., Company Secretaries to act as a Secretarial Auditor of the Company for F.Y. 2024-25.	Occurrence of the event: May 24, 2024
b.	<u>Date of Appointment</u> May 26, 2024	
c.	<u>Brief Profile in case of Appointment</u> Name of Firm : M/s. K Jatin & Co. Name of Auditor : Jatinbhai Harishbhai Kapadia Qualifications : Practicing Company Secretary COP No. : 12043 FCS No. : 11418 Designation : Secretarial Auditor Term : FY 2024-25	Date of Disclosure: May 24, 2024
d.	<u>Disclosure of Relationships between directors (in case of appointment of a director) : N.A</u>	

For, Globe Textiles (India) Limited

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Managing Director
DIN: 00038223

Annexure-III

Disclosure of brief profile of M/s. Shefali R Sheth & Co., Internal Auditor under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on Friday, May 24, 2024, has considered and appointed M/s. Shefali R Sheth & Co., as an Internal Auditor of the Company.

Therefore, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 as follows:

Sl. No.	Particular of material event	Disclosure time frame
a.	<u>Reason for Change:</u> Appointment of M/s. Shefali R Sheth & Co., Chartered Accountants, to act as an Internal Auditor of the Company for F.Y. 2024-25.	Occurrence of the event: May 24, 2024
b.	<u>Date of Appointment</u> May 24, 2024	
c.	<u>Brief Profile in case of Appointment</u> Name of Firm : M/s. Shefali R Seth & Co. Name of Auditor : Shefali Sheth Qualifications : Chartered Accountants Membership No. : 156360 Designation : Internal Auditor Term : FY 2024-25	Date of Disclosure: May 24, 2024
d.	<u>Disclosure of Relationships between directors (in case of appointment of a director) : N.A</u>	

For, Globe Textiles (India) Limited

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Bhavik Suryakant Parikh
Managing Director
DIN: 00038223

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