

Date: April 24, 2024

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051**

Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015
NSE Symbol: GLOBE**

This is to inform you that the Company has completed the acquisition of shares of M/s. Globe Denwash Private Limited on April 24, 2024. Therefore, pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 the disclosures are attached herewith as **Annexure-I**.

Please take the same on your record.

Thanking you,

Yours faithfully,

For, Globe Textiles (India) Limited

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DIWAN
Date: 2024.04.24
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Faruk Diwan
Company Secretary

Encl. as above

Annexure-I

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

1. Acquisition (including agreement to acquire):

Sr. No.	Particulars	Details
a	name of the target entity, details in brief such as size, turnover etc.	Globe Denwash Private Limited. The Company is engaged in all type of washing and finishing of garments since the year 2017. The company is having net worth of Rs. 9.90 crore and revenue of Rs. 36.16 crore as per the audited financials of March 31, 2023.
b	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, Mr. Bhavik Suryakant Parikh (Managing Director), Mr. Nilaybhai Jagdishbhai Vora (Whole-time Director) and Mr. Bhavin Suryakant Parikh (CEO & CFO) of the Company are members and directors of target company. The transaction was done at "arm's length" only.
c	industry to which the entity being acquired belongs	Globe Denwash Private Limited is engaged in the washing and finishing of garments.
d	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object of acquisition is to make investment. Consequent to the acquisition, the Company is having state-of-the-art facilities such as highly automated industrial washing tumblers, dryers, and cutting-edge technology while adding its capabilities in processing and sample development. The acquisition make the group's facility certified as a Zero Liquid Discharge Facility by ATIRA (Ahmedabad Textiles Industry Research Association). It also has ZDHC (Zero Discharge of Hazardous Chemicals) certification, demonstrating its commitment to environmental stewardship.
e	brief details of any governmental	Yes, in the Extra Ordinary General Meeting



Globe Textiles
(India) Ltd.
Superior Quality

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77
Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net

	or regulatory approvals required for the acquisition	of the Company held on March 07, 2023, the approval of shareholders has been taken by the Company.								
f	indicative time period for completion of the acquisition	The acquisition of shares of Globe Denwash Private Limited was completed on April 24, 2024.								
g	consideration - whether cash consideration or share swap or any other form and details of the same;	The Company has raised fund through right issue and consideration was paid on cash only.								
h	cost of acquisition and/or the price at which the shares are acquired	93Rs. Per share								
I	percentage of shareholding / control acquired and / or number of shares acquired	70% (1967000 Equity shares)								
j	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Background: The Company is engaged in the business of washing and finishing of garments. It is having same line of business i.e. textiles industry.</p> <p>Date of Incorporation: 27/02/2017</p> <p>Country: India</p> <p>Details of Turnover:</p> <table border="1"><thead><tr><th>F.Y.</th><th>Turnover (Rs. in Cr.)</th></tr></thead><tbody><tr><td>2022-23</td><td>36.16</td></tr><tr><td>2021-22</td><td>46.09</td></tr><tr><td>2020-21</td><td>33.17</td></tr></tbody></table>	F.Y.	Turnover (Rs. in Cr.)	2022-23	36.16	2021-22	46.09	2020-21	33.17
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2022-23	36.16									
2021-22	46.09									
2020-21	33.17									

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For, Globe Textiles (India) Limited

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Date: 2024.04.24
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Faruk Diwan
Company Secretary

Unit 1 : Shed No. 20, Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 2 : Shed No. 13 to 18 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 3 : Shed No. 19, 22 & 23 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 4 : Shed No. 2 to 11 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.