

Date: October 23, 2024

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051**

Dear Sir,

**Sub: Outcome of Board Meeting held on October 23, 2024
NSE Symbol: GLOBE**

With reference to the above-cited subject and in compliance with related Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the exchange that the Board of Directors of the Company at their meeting held on Wednesday, October 23, 2024, at the registered office of the Company and the said meeting commenced at 02.00 p.m. and concluded at 03.10 p.m., inter-alia, considered and approved issue of equity shares by way of Rights Issue to the eligible shareholders of the Company up to the amount of INR 49 Crores (Rupees Forty-Nine Crores Only) at the price, will be determined by the Board of Directors of the company/committee constituted for the right issue.

The disclosure as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith marked as **Annexure-I**.

Please take the same on your record.

Thanking you,

Yours faithfully,

For, Globe Textiles (India) Limited

Parikh

Bhavik

Suryakant

Bhavik Suryakant Parikh

Managing Director

DIN: 00038223

Digitally signed by
Parikh Bhavik
Suryakant
Date: 2024.10.23
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Encl. as above

Annexure-I

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Right Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto an aggregate amount not exceeding INR 49 Crores

Yours faithfully,

For, Globe Textiles (India) Limited

Parikh

Bhavik

Suryakant

Bhavik Suryakant Parikh

Managing Director

DIN: 00038223

Digitally signed by
Parikh Bhavik
Suryakant
Date: 2024.10.23
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