

Date: March 28, 2024

To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting held on March 28, 2024
NSE Symbol: GLOBE

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, March 28, 2024 at the registered office of the Company and the said meeting commenced at 11.00 a.m. and concluded at 12.15 p.m., inter-alia :

1. Allotted 14,91,37,692 (Fourteen Crore Ninety One Lakhs Thirty Seven Thousand Six Hundred Ninety Two) Equity Shares of the face value of 2/- (Rupee Two Only) each per Equity Share, at a price of Rs. 3/- (Rupees Three Only) per Equity Share (including a premium of Rs. 1/- (Rupee One) per share, aggregating to Rs. 44,74,13,076 (Rupees Forty Four Crore Seventy Four Lakhs Thirteen Thousand Seventy Six Only) under the Right Issue. Consequently, the paid-up share capital of the Company has increased from Rs. 30,22,83,000 (Rupees Thirty Crore Twenty Two Lakhs Eighty Three Thousand Only) to Rs. 60,05,58,384 (Rupees Sixty Crore Five Lakhs Fifty Eight Thousand Three Hundred Eighty Four Only).
2. Considered the re-appointment of Mr. Rajatkumar Dineshbhai Patel (DIN: 09124295) as an Independent Director of the Company w.e.f. March 28, 2024 for the period of 5 (five) years, subject to approval of shareholders.



Globe Textiles
(India) Ltd.

Superior Quality

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77

Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net

The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/ 4/2015 dated September 09, 2015 for Change in Directorship is given in **Annexure 1**.

Please take the same on your record.

Thanking you,

Yours faithfully,

For, Globe Textiles (India) Limited

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HANIFKHA
N DIWAN

Digitally signed by
FARUK HANIFKHAN
DIWAN
Date: 2024.03.28
12:24:42 +05'30'

Faruk Diwan

Company Secretary

Encl. as above

Unit 1 : Shed No. 20, Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 2 : Shed No. 13 to 18 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 3 : Shed No. 19, 22 & 23 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 4 : Shed No. 2 to 11 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.

Annexure 1

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Reason for change viz. re-appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Rajatkumar Dineshbhai Patel (DIN: 09124295) as an Independent Director of the Company w.e.f. March 28, 2024 for the period of 5 (five) years, subject to approval of shareholders.
Date of Appointment / Cessation (as applicable) & terms of appointment;	Re-appointment of Mr. Rajatkumar Dineshbhai Patel (DIN: 09124295) as an Independent Director of the Company: <u>with effect from March 28, 2024</u> <u>Terms of re-appointment:</u> Re-appointment of Mr. Rajatkumar Dineshbhai Patel (DIN: 09124295) as an Independent Director of the Company for a second term w.e.f. March 28, 2024 for the period of 5 (five) years, subject to approval of shareholders.
Brief Profile of Mr. Rajatkumar Dineshbhai Patel (DIN: 09124295) and Disclosure of relationship between directors	Mr. Rajatkumar Dineshbhai Patel, aged 28, is a Bachelor of Computer Application. He has experience of more than 6 years in the field of accounts, taxation and finance. Mr. Rajatkumar Dineshbhai Patel is not related to any Directors.