

Date: October 30, 2024

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051**

Dear Sir,

**Sub: Outcome of Board Meeting
NSE Symbol: GLOBE**

In reference to our communication dated October 25, 2024, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. Wednesday, October 30, 2024 at 2.00 p.m. at the Registered Office of the Company.

1. Minutes of preceding Board Meeting approved by the Board of Directors.
2. Board of Directors considered and approved the minutes of Committee meetings of the Company.
3. Board of Directors considered and approved the unaudited Financial Results (standalone and consolidated) and Report thereon for the quarter and half year ended on September 30, 2024 as per the Regulation 33 of SEBI (LODR) Regulations, 2015 and as per the provision of Section 134, 179 (3)(g) of Companies Act, 2013 and other applicable provisions if any, and rules made there under.


The Board Meeting of the company was concluded at 4:25 p.m.

We request you to kindly take the above said information on record.

Thanking you,

Yours faithfully,

For, Globe Textiles (India) Limited



**Bhavik Suryakant Parikh
Managing Director
DIN: 00038223**



GLOBE TEXTILES (INDIA) LIMITED

(CIN:L65910GJ1995PLC027673)

(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)

E-mail id: cs@globetextiles.net

Phone: 079-2293 1881 to 1885

website: www.globetextiles.net

Statement of Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	13,957.86	11,474.05	10,594.99	25,431.91	23,478.67	42,822.40
II	Other Income	27.00	9.20	16.48	36.20	31.53	277.99
III	Total Income (I+II)	13,984.86	11,483.25	10,611.47	25,468.11	23,510.20	43,100.39
IV	Expenses						
	Cost of material consumed	7,486.29	5,307.18	7,570.70	12,793.47	13,410.97	25,446.91
	Purchase of stock in trade	5,929.19	5,045.08	3,485.77	10,974.27	9,063.76	13,946.39
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(1,023.52)	(192.85)	(1,874.23)	(1,216.37)	(1,701.22)	(2,195.44)
	Employee benefits expenses	511.48	481.33	547.25	992.81	1,026.77	1,944.73
	Finance Costs	294.17	312.44	287.11	606.61	550.36	1,183.86
	Depreciation and amortization expense	72.35	70.09	67.46	142.44	136.85	278.60
	Other Expenses	386.88	312.43	356.28	699.31	668.23	1,671.37
	Total Expenses	13,656.84	11,335.70	10,440.34	24,992.54	23,155.72	42,276.42
V	Profit before exceptional and extraordinary items and tax (III-IV)	328.02	147.55	171.13	475.57	354.48	823.97
VI	Exceptional Items (refer note 5)	-	(109.86)	-	(109.86)	-	-
VII	Profit before extraordinary items and tax (V-VI)	328.02	257.41	171.13	585.43	354.48	823.97
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	328.02	257.41	171.13	585.43	354.48	823.97
X	Tax Expenses						
	1) Current tax	40.18	72.42	42.04	112.60	87.09	231.80
	2) Deferred tax	(8.31)	(12.69)	(5.40)	(21.00)	(13.41)	21.39
	3) Short / (Excess) Provision of Income Tax of Previous	-	-	(0.08)	-	(0.08)	(4.33)
XI	Profit for the year / period from continuing operations	296.15	197.68	134.57	493.83	280.88	575.11
XII	Profit from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit after Tax (XI+XIV)	296.15	197.68	134.57	493.83	280.88	575.11
XVI	Other Comprehensive income	1.26	0.97	4.14	2.23	8.28	3.85
	A) (i) Items that will not be reclassified to profit or loss	1.59	1.29	5.53	2.88	11.06	5.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.33)	(0.32)	(1.39)	(0.65)	(2.78)	(1.30)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	297.41	198.65	138.71	496.06	289.16	578.96
XVIII	Paid up Equity Share Capital	6,005.58	6,005.58	3,022.83	6,005.58	3,022.83	6,005.58
XIX	Face Value per Share	2.00	2.00	2.00	2.00	2.00	2.00
XX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	4,379.20
XXI	Earning per share (refer note 4)	-	-	-	-	-	-
	1) Basic*	0.10	0.07	0.04	0.16	0.09	0.34
	2) Diluted*	0.10	0.07	0.04	0.16	0.09	0.34

* Earnings per share for the interim period is not annualised.

Notes to the Standalone financial results:

- The above standalone financial results have been prepared based on unaudited financial statements of Globe Textiles (India) Limited ("Company"). These standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on October 30, 2024. The Statutory auditors of the company have carried out limited review for the same.
- The above standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.



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Statement of Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2024

- 3 The Company's operating segments are established in a manner consistent with the components of the Company that is evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of Textile Trading and Manufacturing and there are no separate reportable segments as per Ind AS 108.
- 4 Pursuant to Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous periods have been restated for the bonus element in respect of the allotment of Rights issue of equity shares made during the fourth quarter of the financial year ended March 31, 2024.
- 5 During the financial year ending March 31, 2024, the company's fabric processing unit and certain plant and machinery sustained damage due to a cyclone. In response, the company submitted an insurance claim to mitigate the financial impact of this event. Following a comprehensive assessment, the insurance provider approved a claim amounting to Rs. 109.86 lakhs, which has been recognized as "Exceptional Items" in the standalone financial results for the current period.
- 6 During the half-year ended September 30, 2024, the Company converted an unsecured loan of Rs.1,449.75 lakhs from relatives into equity and repaid Rs. 1,176.62 lakhs of its working capital loan. Additionally, the Company acquired a 70% stake in Globe Denwash Private Limited, a company specializing in garment washing and finishing, for Rs. 1,829.31 lakhs. These transactions were funded through the proceeds from the rights issue.
- 7 The Standalone Financial results are available at the Company's website <https://globetextiles.net> and on the website of NSE where the Company's shares are listed i.e. at www.nseindia.com.



For, Globe Textiles (India) Limited

**Bhavik Suryakant Parikh
MANAGING DIRECTOR
DIN : 00038223**

**DATE: October 30, 2024
Place: Ahmedabad**

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Unaudited Standalone Balance Sheet as at September 30, 2024

(Rs in Lakhs)

Particulars	As at	
	30-Sep-24	31-Mar-24
	Unaudited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	2,429.80	2,470.92
(b) Intangible Assets	9.01	9.97
(c) Right-of-use assets	357.77	367.10
(d) Capital Work-in-progress	5.74	-
(e) Financial assets		
(i) Investments in Subsidiaries	1,829.31	-
(ii) Other Financial Assets	39.26	38.45
(f) Income Tax Asset (net)	144.76	144.77
(g) Other Non-Current Assets	13.48	13.00
Total Non Current Assets	4,829.13	3,044.21
2 Current assets		
(a) Inventories	11,085.33	10,134.75
(b) Financial assets		
(i) Trade receivables	16,583.32	10,245.84
(ii) Cash and cash equivalents	12.07	16.48
(iii) Loans	1.45	1.94
(iv) Others financial assets	73.85	121.87
(c) Other current assets	1,149.93	1,159.91
Total Current Assets	28,905.95	21,680.79
Total Assets	33,735.08	24,725.00
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	6,005.58	6,005.58
(b) Other equity	4,875.26	4,379.20
Total Equity	10,880.84	10,384.78
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,101.99	1,386.68
(b) Provisions	125.03	130.40
(c) Deferred tax liabilities (net)	75.34	96.65
Total Non Current Liabilities	1,302.36	1,613.73
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	9,891.00	6,745.37
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	200.10	183.35
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	10,798.06	5,104.86
(iii) Other financial liabilities	67.57	69.17
(b) Other current liabilities	263.03	385.14
(c) Provisions	66.92	54.78
(d) Income tax liabilities (net)	265.20	183.82
Total Current Liabilities	21,551.88	12,726.49
Total Liabilities	22,854.24	14,340.22
Total equity and liabilities	33,735.08	24,725.00

For, Globe Textiles (India) Limited



(Signature)

Bhavik Suryasank Parikh
MANAGING DIRECTOR
DIN : 00038223

DATE: October 30, 2024
Place: Ahmedabad

Globe Textiles (India) Limited
CIN : L65910GJ1995PLC027673
Statement of Cash Flows for the year ended September 30, 2024

(Rs. in lakhs)

Particulars	For the Period Ended September 30, 2024	For the Year Ended March 31, 2024
A Cash flow from operating activities		
Profit before tax	585.43	823.97
Adjustment for :		
Interest income	(1.86)	(6.44)
Liabilities no longer required written back	(24.04)	(219.40)
Depreciation and amortization expense	142.44	278.60
Finance costs	606.62	1,183.86
Profit on sale of Property, Plant and Equipment	-	(0.45)
Balance Write off	0.03	4.82
Mark To Market (Gain) / Loss on Forward Contracts	(2.47)	(0.70)
Unrealised foreign exchange gain	1.23	7.06
Operating Profit before working capital changes	1,307.38	2,071.32
Movements in Working Capital :		
Decrease / (Increase) in -		
- Trade receivables	(6,338.74)	632.96
- Other assets (current and non-current)	9.98	(16.76)
- Other financial assets (current and non-current)	47.36	30.77
- Inventories	(950.58)	(1,711.81)
(Decrease) / Increase in -		
- Trade payables	5,736.03	(1,474.43)
- Other Current liabilities	(122.11)	(117.70)
- Other financial liabilities (current and non-current)	(4.95)	1,674.42
- Provisions (Current and Non - Current)	6.77	22.11
Cash generated from / (Used in) Operations	(308.85)	1,110.88
Direct Taxes Paid / (Received) - Net	(30.88)	(250.16)
Net cash generated (used in) operating activities (A)	(339.74)	860.73
B Cash flow from investing activities		
Payment for Purchase of Property, Plant and Equipment's (Including Capital work in progress and Capital Advances)	(97.69)	(47.40)
Proceeds from sale of Property, Plant and Equipment	-	0.75
Bank deposits / margin money withdrawn / (placed)	7.66	79.91
Investmet in subsidairy	(1,829.31)	-
Interest received	1.71	6.45
Net cash (used in) investing activities (B)	(1,917.63)	39.71
C Cash flow from financing activities		
Proceeds from Non- Current Borrowings	58.88	8.24
Repayment of Non - Current Borrowings	(343.57)	(615.97)
Proceeds from Right Issue of Equity Shares (Net of loan converted into right issue of equity)	-	3,024.38
Proceeds / (Repayment) of Current Borrowings (net)	3,145.63	(2,116.58)
Proceeds from Loans received / (given)back	0.49	0.80
Finance Costs paid	(608.47)	(1,197.87)
Net cash generated from financing activities (C)	2,252.96	(897.00)
Net increase in cash and cash equivalents (A+B+C)	(4.41)	3.44
Cash and cash equivalents at the beginning of the year	16.48	13.04
Cash and cash equivalents at the end of the year	12.07	16.48
Cash and cash equivalents comprises of:		
Cash on hand	7.87	13.29
Balances with banks		
In current accounts	4.20	3.19
Total cash and cash equivalents	12.07	16.48

For, Globe Textiles (India) Limited



Bhavik Suryakant Parikh
MANAGING DIRECTOR
DIN : 00038223

DATE: October 30, 2024
Place: Ahmedabad

Independent Auditor's Review Report on Quarterly and Yearly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Globe Textiles (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Globe Textiles (India) Limited ("the company") for the half year ended 30th September 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DHARMESH PARIKH & CO LLP
Chartered Accountants
Firm Registration No. 112054W/ W100725

Place : Ahmedabad
Date : 30/10/2024



H. S. Parikh

Harsh Parikh
Partner

Membership No. 194284

UDIN: 24199284BJZY E03791

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Statement of Unaudited Consolidated Financial Results for the quarter and half year ended on September 30, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited (refer note - 8)	Unaudited	Unaudited (refer note - 5)	Unaudited (refer note - 5)
I	Revenue from operations	14,796.39	12,442.18	11,088.07	27,238.58	24,728.55	45,869.82
II	Other Income	223.38	209.83	27.67	433.20	54.22	1,134.71
III	Total Income (I+II)	15,019.77	12,652.01	11,115.74	27,671.78	24,782.77	47,004.53
IV	Expenses						
	Cost of material consumed	8,140.62	6,102.30	7,736.16	14,242.92	14,274.84	28,137.50
	Purchase of stock in trade	5,929.19	5,045.08	3,485.77	10,974.27	9,063.76	13,946.39
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(1,023.52)	(192.85)	(1,874.23)	(1,216.37)	(1,701.22)	(2,195.44)
	Employee benefits expenses	626.85	596.01	653.45	1,222.86	1,225.90	2,367.34
	Finance Costs	350.51	379.68	361.65	730.19	703.60	1,476.93
	Depreciation and amortization expense	129.76	125.87	119.13	255.63	240.20	485.29
	Other Expenses	415.70	348.76	390.11	764.46	880.33	1,979.59
	Total Expenses	14,569.11	12,404.85	10,872.04	26,973.96	24,687.41	46,197.60
V	Profit before share of profit/(loss) from joint ventures, exceptional items and tax (III-IV)	450.66	247.16	243.70	697.82	95.36	806.93
VI	Share of profit/(loss) from joint ventures (net)	-	-	-	-	-	-
VII	Profit before exceptional and extraordinary items and tax (V+VI)	450.66	247.16	243.70	697.82	95.36	806.93
VIII	Exceptional Items (refer note 3)	-	(109.86)	-	(109.86)	(437.49)	(437.49)
IX	Profit before extraordinary items and tax (V-VI)	450.66	357.02	243.70	807.68	532.85	1,244.42
X	Extraordinary items	-	-	-	-	-	-
XI	Profit before tax (VII-VIII)	450.66	357.02	243.70	807.68	532.85	1,244.42
XII	Tax Expenses						
	1) Current tax	40.18	72.42	42.04	112.60	87.09	231.80
	2) Deferred tax	29.72	13.22	13.43	42.94	32.97	130.88
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	(0.08)	-	(0.08)	(4.33)
XIII	Profit for the year / period from continuing operations (IX-X)	380.76	271.38	188.31	652.14	412.87	886.07
XIV	Profit from discontinuing operations	-	-	-	-	-	-
XV	Tax expenses of discontinuing operations	-	-	-	-	-	-
XVI	Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XVII	Profit after Tax (XI+XIV)	380.76	271.38	188.31	652.14	412.87	886.07
XVIII	Other Comprehensive income	1.38	1.08	4.25	2.46	8.51	4.31
	A) (i) Items that will not be reclassified to profit or loss	1.75	1.44	5.68	3.19	11.37	5.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.37)	(0.36)	(1.43)	(0.73)	(2.86)	(1.45)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	382.14	272.46	192.56	654.60	421.38	890.38
XX	Net Profit/(Loss) attributable to :						
	Equity holders of the parent	355.38	249.26	172.22	604.64	373.27	792.78
	Non-controlling interests	25.39	22.12	16.11	47.50	39.60	93.29
XXI	Other Comprehensive Income / (Loss) attributable to :						
	Equity holders of the parent	1.34	1.05	4.22	2.40	8.44	4.17
	Non-controlling interests	0.02	0.03	0.03	0.06	0.07	0.14
XXII	Total Comprehensive Income/(Loss) attributable to :						
	Equity holders of the parent	356.73	250.31	176.44	607.04	381.71	796.95
	Non-controlling interests	25.41	22.15	16.14	47.56	39.67	93.43
XXIII	Paid up Equity Share Capital	6,005.58	6,005.58	3,022.83	6,005.58	3,022.83	6,005.58
XXIV	Face Value per Share	2.00	2.00	2.00	2.00	2.00	2.00
XXV	Other Equity excluding Revaluation Reserve						4,986.24
XXVI	Earning per share* (refer note 7)						
	1) Basic	0.13	0.09	0.06	0.22	0.14	0.52
	2) Diluted	0.13	0.09	0.06	0.22	0.14	0.52

* Earnings per share for the interim period is not annualised.



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Statement of Unaudited Consolidated Financial Results for the quarter and half year ended on September 30, 2024

Notes to the Consolidated financial results:

- 1 The aforesaid consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of Globe Textiles (India) Limited ("Parent Company") at their respective meetings held on October 30, 2024. The statutory auditors of parent company have carried out limited review of the same.
- 2 The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 During the financial year ending March 31, 2024, the company's fabric processing unit and certain plant and machinery sustained damage due to a cyclone. In response, the company submitted an insurance claim to mitigate the financial impact of this event. Following a comprehensive assessment, the insurance provider approved a claim amounting to Rs. 109.86 lakhs, which has been recognized as "Exceptional Items" in the standalone financial results for the current period. Additionally In Y 23-24 A fire severely damage subsidiary factory premises and inventories temporary disrupting operation. The net loss from this incidence off set by insurance claim of Rs 437.49 Lakhs was also classified as "Exceptional items in financial result.
- 4 The group's operating segments are established in a manner consistent with the components of the group that is evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The group is engaged primarily in the business of Textile Trading and Manufacturing and there are no separate reportable segments as per Ind AS
- 5 On April 24, 2024, the Company has acquired a 70% stake in Globe Denwash Private Limited, a company specializing in garment washing, finishing, and manufacturing. As a result, the same is qualified as common control transaction, the financial information in respect of previous periods has been restated in accordance with INDAS 103 as if investment had been made from the beginning of the previous periods presented .
- 6 During the half-year ended September 30, 2024, the Company converted an unsecured loan of Rs.1,449.75 lakhs from relatives into equity and repaid Rs. 1,176.62 lakhs of its working capital loan. Additionally, the Company acquired a 70% stake in Globe Denwash Private Limited, a company specializing in garment washing and finishing, for Rs. 1,829.31 lakhs. These transactions were funded through the proceeds from the rights issue.
- 7 Pursuant to Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous periods have been restated for the bonus element in respect of the allotment of Rights issue of equity shares made during the fourth quarter of the financial year ended March 31, 2024.
- 8 The figures for the quarter ended September 30, 2023, the half-year ended September 30, 2023, and the year ending March 31, 2024, are unaudited and have been certified by the management.

For, Globe Textiles (India) Limited



DATE: October 30, 2024
Place: Ahmedabad

A handwritten signature in black ink, appearing to read "Bhavik Parikh".

Bhavik Suryakant Parikh
MANAGING DIRECTOR
DIN : 00038223

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(CIN:L65910GJ1995PLC027673)

(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)

E-mail id: cs@globetextiles.net Phone: 079-2293 1881 to 1885 website: www.globetextiles.net

Unaudited Consolidated Balance Sheet as at September 30, 2024

(Rs in Lakhs)

Particulars	As at	
	30-Sep-24	31-Mar-24
	Unaudited	Unaudited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	6,307.17	6,263.39
(b) Right-of-use assets	357.77	367.10
(c) Capital Work-in-progress	356.81	325.41
(d) Goodwill	917.91	-
(e) Other Intangible Assets	9.01	9.97
(e) Financial assets		
(i) Other Financial Assets	248.76	255.11
(f) Income Tax Asset (net)	144.76	144.77
(g) Other Non-Current Assets	544.80	775.33
Total Non Current Assets	8,886.98	8,141.07
2 Current assets		
(a) Inventories	11,494.06	10,380.67
(b) Financial assets		
(i) Trade receivables	17,726.05	11,251.01
(ii) Cash and cash equivalents	19.78	26.44
(iii) Loans	1.45	1.94
(iv) Others financial assets	137.74	187.34
(c) Other current assets	1,325.62	1,362.25
Total Current Assets	30,704.69	23,209.65
Total Assets	39,591.68	31,350.72
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	6,005.58	6,005.58
(b) Other equity	4,986.24	4,379.20
Equity Attributable to owners of the company	10,991.82	10,384.78
(c) Non Controlling Interests	438.16	1,302.00
Total Equity	11,429.98	11,686.78
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,309.16	2,004.32
(b) Provisions	148.70	149.32
(c) Deferred tax liabilities (net)	108.15	65.45
Total Non Current Liabilities	1,566.01	2,219.08
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	12,959.71	8,294.70
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	240.58	231.77
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	12,653.41	6,342.23
(iii) Other financial liabilities	162.94	1,952.24
(b) Other current liabilities	329.12	385.14
(c) Provisions	73.97	62.09
(d) Income tax liabilities (net)	175.95	176.68
Total Current Liabilities	26,595.69	17,444.86
Total Liabilities	28,161.70	19,663.94
Total equity and liabilities	39,591.68	31,350.72

For, Globe Textiles (India) Limited



Bhavik

Bhavik Suryakant Parikh
MANAGING DIRECTOR
DIN : 00038223

DATE: October 30, 2024
Place: Ahmedabad

Particulars	For the Period Ended September 30, 2024	For the Year Ended March 31, 2024
A Cash flow from operating activities		
Profit before tax	807.68	628.18
Adjustment for :		
Interest income	(192.76)	(17.05)
Liabilities no longer required written back	(97.55)	(225.89)
Depreciation and amortization expense	255.63	485.29
Finance costs	730.19	1,476.93
Profit on sale of Property, Plant and Equipment	(55.58)	(0.45)
Balance Write off	0.03	4.82
Mark To Market (Gain) / Loss on Forward Contracts	(2.47)	(0.70)
Unrealised foreign exchange gain	(87.60)	(497.78)
Operating Profit before working capital changes	1,357.57	1,853.35
Movements in Working Capital :		
Decrease / (Increase) in -		
- Trade receivables	(6,475.05)	137.93
- Other assets (current and non-current)	267.17	(158.33)
- Other financial assets (current and non-current)	48.29	346.98
- Inventories	(1,113.39)	(1,855.49)
(Decrease) / Increase in -		
- Trade payables	6,507.68	(408.87)
- Other Current liabilities	(56.02)	(923.78)
- Other financial liabilities (current and non-current)	(1,789.30)	1,761.19
- Provisions (Current and Non - Current)	20.15	25.67
Cash generated from / (Used in) Operations	(1,232.90)	778.66
Direct Taxes Paid / (Received) - Net	(113.56)	411.38
Net cash generated (used in) operating activities (A)	(1,346.46)	1,190.04
B Cash flow from investing activities		
Payment for Purchase of Property, Plant and Equipment's (Including Capital work in progress and Capital Advances) (NET)	(2,100.76)	(212.95)
Bank deposits / margin money withdrawn / (placed)	7.66	79.91
Interest received	192.76	17.05
Net cash (used in) investing activities (B)	(1,900.34)	(115.99)
C Cash flow from financing activities		
Proceeds/ (Repayment) Non- Current Borrowings (Net)	(695.17)	(310.59)
Proceeds from Right Issue of Equity Shares (Net of loan converted into right issue of equity)	-	3,024.38
Proceeds / (Repayment) of Current Borrowings (net)	4,665.01	(2,307.84)
Proceeds from Loans received / (given)back	0.49	0.80
Finance Costs paid	(730.19)	(1,476.93)
Net cash generated from financing activities (C)	3,240.14	(1,070.18)
Net increase in cash and cash equivalents (A+B+C)	(6.66)	3.87
Cash and cash equivalents at the beginning of the year	26.44	22.57
Cash and cash equivalents at the end of the year	19.78	26.44
Cash and cash equivalents comprises of:	19.78	26.44
Total cash and cash equivalents	19.78	26.44

For, Globe Textiles (India) Limited



Bhavik Suryakant Parikh
MANAGING DIRECTOR
DIN : 00038223

DATE: October 30, 2024
Place: Ahmedabad



Independent Auditor's Review Report on Quarterly and Yearly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Globe Textiles (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Globe Textiles (India) Limited ("the company") for the half year ended 30th September 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular No CIR/CFD/CMDI/44/2019 dated issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in attached Annexure I.
5. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



DHARMESH PARIKH & CO LLP
CHARTERED ACCOUNTANTS
[LLPIN – 6517]



6. The accompanying statement includes unaudited interim financial results and other unaudited financial information (before consolidation related adjustments) in respect of:
- in respect of one Subsidiary , whose unaudited interim financial results include total assets of Rs. 7102.18 Lakhs as at September 30, 2024, total revenues of Rs 2675.57 Lakhs, total net Profit after tax of Rs. 158 .31 Lakhs and total comprehensive Income of Rs. 23.11 Lakhs s, for the quarter ended September 30

The unaudited interim financial results and other unaudited financial information of above subsidiary has not been reviewed by any auditor and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such interim financial results and other financial information as certified by the Management.

Our opinion on the Statement is not modified in respect of the above matters with respect the financial statements and financial information certified by the Management.

Place : Ahmedabad
Date : 30/10/2024



For DHARMESH PARIKH & CO LLP
Chartered Accountants
Firm Registration No. 112054W/ W100725

H. S. Parikh

Harsh Parikh
Partner
Membership No. 194284
UDIN: 2419A284B]ZY[P3510 .

Annexure I: List of entities whose financial results are included in the Consolidated financial results of Globe Textiles (India) Limited for the Quarter and half year ended September 30, 2024.

A) Wholly - Owned Subsidiary

Sr No	Name of the Entity
1	Globe Denwash Private Limited

