

**Date: August 14, 2024**

**To,  
National Stock Exchange Limited  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051**

Dear Sir,

**Sub: Outcome of Board Meeting  
NSE Symbol: GLOBE**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, August 14, 2024** at the registered office of the Company and the said meeting commenced at **04.00 p.m.** and concluded at **05.55 p.m.**

The following matters were decided by the Board:

1. Considered and approved the Unaudited Financial Result (Standalone and Consolidated) of the Company for quarter ended on June 30, 2024. **(Attached as Annexure- I)**
2. Considered the re-appointment of Mr. Bhavik Suryakant Parikh (DIN: 00038223), Managing Director of the Company for further period of 3 (Three) years with effect from August 14, 2024 subject to approval of the members at the 29<sup>th</sup> Annual General Meeting of the Company.
3. Considered the re-appointment of Mr. Nilaybhai Jagdishbhai Vora (DIN: 02158990), Whole-time Director of the Company for further period of 3 (Three) years with effect from August 14, 2024 subject to approval of the members at the 29<sup>th</sup> Annual General Meeting of the Company.

The details as required under Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are enclosed as '**Annexure II**' to this letter.

Please take the same on your record.

Thanking you,

Yours faithfully,

**For, Globe Textiles (India) Limited**

**Bhavik Suryakant Parikh  
Managing Director  
DIN: 00038223**

**Encl. as above**

# Annexure I

507, Abhijeet-1,  
Mithakhali Six Roads,  
Navrangpura, Ahmedabad - 380009  
Phone - 079-48901710  
Email: info@sdco.in Website: www.sdco.in

**SHAH DHANDHARIA & CO LLP**  
CHARTERED ACCOUNTANTS  
(LLPIN - AAW-6528)



## Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of  
Globe Textiles (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Globe Textiles (India) Limited** ("the Parent" or "the Company") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors at their meeting held on August 14, 2024, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, as amended, to the extent applicable.

4. The Statement includes unaudited interim financial results of the one subsidiary as per annexures in addition to the parent.
5. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Shah Dhandharia & Co. (Registration No. GUJ/AH/102555) a Partnership Firm has been incorporated in the State of Gujarat, India.  
Shah Dhandharia & Co LLP (LLP Identification No. AAW-6528) with effect from 9th March 2024.



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6. The Statement includes the interim financial results of one subsidiary, which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenues of Rs. 1,218.37 lakhs, total net profit after tax of Rs. 73.72 lakhs and total comprehensive income of Rs. 73.72 lakhs for the quarter ended June 30, 2024 as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited/unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

7. The Statement includes the interim financial results for the quarters ended March 31, 2024, and June 30, 2023, as well as for the year ended March 31, 2024, which are unaudited and have been certified by management.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial results certified by the Board of Directors.

Place: Ahmedabad  
Date: August 14, 2024



**For SHAH DHANDHARIA & CO LLP**  
Chartered Accountants  
Firm Registration No. 118707W/W100724

**Karan Amlani**  
Partner  
Membership No. 193557  
UDIN: 24193557BKAEYQ3532

**Annexure 1 to the Independent Auditor's review report**

Sr. No.	Name of Entities
<b>A</b>	<b>Parent Company (Holding Company)</b>
1.	Globe Textiles (India) Limited
<b>B.</b>	<b>Subsidiary</b>
1.	Globe Denwash Private Limited

**GLOBE TEXTILES (INDIA) LIMITED**

(CIN:L65910GJ1995PLC027673)

(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)

E-mail id: [cs@globetextiles.net](mailto:cs@globetextiles.net)

Phone: 079-2293 1881 to 1885

website: [www.globetextiles.net](http://www.globetextiles.net)

**Unaudited Consolidated Financial Results for the quarter ended on June 30, 2024**

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited (refer Note- 8)			
<b>I</b>	Revenue from operations	12,442.18	10,774.08	13,640.48	45,869.82
<b>II</b>	Other Income	209.83	786.39	26.55	1,134.71
<b>III</b>	<b>Total Income (I+II)</b>	<b>12,652.01</b>	<b>11,560.47</b>	<b>13,667.03</b>	<b>47,004.53</b>
<b>IV</b>	<b>Expenses</b>				
	Cost of material consumed	6,102.30	7,258.52	6,538.68	28,137.50
	Purchase of stock in trade	5,045.08	2,499.42	5,577.99	13,946.39
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(192.85)	(329.32)	173.01	(2,195.44)
	Employee benefits expenses	596.01	534.85	572.45	2,367.34
	Finance Costs	379.68	369.84	341.95	1,476.93
	Depreciation and amortization expense	125.87	120.80	121.06	485.29
	Other Expenses	348.76	627.88	490.22	1,979.59
	<b>Total Expenses</b>	<b>12,404.85</b>	<b>11,081.99</b>	<b>13,815.36</b>	<b>46,197.60</b>
<b>V</b>	<b>Profit before share of profit/(loss) from joint ventures, exceptional items and tax (III-IV)</b>	<b>247.16</b>	<b>478.48</b>	<b>(148.33)</b>	<b>806.93</b>
<b>VI</b>	Share of profit/(loss) from joint ventures (net)	-	-	-	-
<b>VII</b>	<b>Profit before exceptional and extraordinary items and tax (V+VI)</b>	<b>247.16</b>	<b>478.48</b>	<b>(148.33)</b>	<b>806.93</b>
<b>VIII</b>	Exceptional Items (refer note 3 below)	(109.86)	-	(437.49)	(437.49)
<b>IX</b>	<b>Profit before extraordinary items and tax (VII-VIII)</b>	<b>357.02</b>	<b>478.48</b>	<b>289.16</b>	<b>1,244.42</b>
<b>X</b>	Extraordinary items	-	-	-	-
<b>XI</b>	<b>Profit before tax (IX-X)</b>	<b>357.02</b>	<b>478.48</b>	<b>289.16</b>	<b>1,244.42</b>
<b>XII</b>	<b>Tax Expenses</b>				
	1) Current tax	72.42	95.02	45.05	231.80
	2) Deferred tax	13.22	96.76	19.54	130.88
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	2.56	-	(4.33)
	<b>Total Tax Expenses</b>	<b>85.64</b>	<b>194.34</b>	<b>64.59</b>	<b>358.35</b>
<b>XIII</b>	<b>Profit for the year / period from continuing operations (XI-XII)</b>	<b>271.38</b>	<b>284.14</b>	<b>224.57</b>	<b>886.07</b>
<b>XIV</b>	<b>Profit from discontinuing operations</b>	-	-	-	-
<b>XV</b>	Tax expenses of discontinuing operations	-	-	-	-
<b>XVI</b>	Profit from discontinuing operations (after tax) (XIV-XV)	-	-	-	-
<b>XVII</b>	<b>Profit after Tax (XIII+XVI)</b>	<b>271.38</b>	<b>284.14</b>	<b>224.57</b>	<b>886.07</b>
<b>XVIII</b>	<b>Other Comprehensive income</b>	<b>1.08</b>	<b>(8.45)</b>	<b>4.25</b>	<b>4.31</b>
	A) (i) Items that will not be reclassified to profit or loss	1.44	(11.29)	5.68	5.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.36)	2.84	(1.43)	(1.45)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>XIX</b>	<b>Total Comprehensive Income</b>	<b>272.46</b>	<b>275.69</b>	<b>228.82</b>	<b>890.38</b>
<b>XX</b>	<b>Net Profit/(Loss) attributable to :</b>				
	Equity holders of the parent	249.26	238.02	201.09	792.78
	Non-controlling interests	22.12	46.11	23.48	93.29
<b>XXI</b>	<b>Other Comprehensive Income / (Loss) attributable to :</b>				
	Equity holders of the parent	1.05	(8.48)	4.22	4.17
	Non-controlling interests	0.03	0.03	0.03	0.14
<b>XXII</b>	<b>Total Comprehensive Income/(Loss) attributable to :</b>				
	Equity holders of the parent	250.31	229.54	205.31	796.95
	Non-controlling interests	22.15	46.15	23.51	93.43
<b>XXIII</b>	<b>Paid up Equity Share Capital</b>	<b>6,005.58</b>	<b>6,005.58</b>	<b>3,022.83</b>	<b>6,005.58</b>
<b>XXIV</b>	<b>Face Value per Share</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>
<b>XXV</b>	<b>Other Equity excluding Revaluation Reserve (Standalone)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,379.20</b>
<b>XXVI</b>	<b>Earning per share*</b>				
	1) Basic	0.09	0.17	0.17	0.34
	2) Diluted	0.09	0.17	0.17	0.34

\* Earnings per share for the interim period is not annualised.



**GLOBE TEXTILES (INDIA) LIMITED****(CIN:L65910GJ1995PLC027673)****(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)****E-mail id: [cs@globetextiles.net](mailto:cs@globetextiles.net)****Phone: 079-2293 1881 to 1885****website: [www.globetextiles.net](http://www.globetextiles.net)****Unaudited Consolidated Financial Results for the quarter ended on June 30, 2024****Notes to the Consolidated financial results:**

- 1 The aforesaid consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of Globe Textiles (India) Limited ("Parent Company") at their respective meetings held on August 14, 2024. The statutory auditors of parent company have carried out limited review of the same.
- 2 The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 During the quarter ended June 30, 2024, a cyclone damaged parts of the parent company's fabric processing unit and machinery, resulting in an insurance claim of Rs. 109.86 lakhs, recorded under "Exceptional Items" in the standalone financial results. Additionally, in FY 2023-24, a fire severely damaged the subsidiary's factory premises and inventory, temporarily disrupting operations. The net loss from this incident, offset by an insurance claim of Rs. 437.49 lakhs, was also classified as an "Exceptional Item" in the financial results.
- 4 The group's operating segments are established in a manner consistent with the components of the group that is evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The group is engaged primarily in the business of Textile Trading and Manufacturing and there are no separate reportable segments as per Ind AS 108.
- 5 On April 24, 2024, the Company has acquired a 70% stake in Globe Denwash Private Limited, a company specializing in garment washing, finishing, and manufacturing. As a result, the Company is publishing its consolidated financial results for the first time, along with its standalone financial results, for the quarter ended June 30, 2024.
- 6 The Parent Company has allotted 14,91,37,692 Equity Shares on Right basis on March 28, 2024 and the shares were listed on NSE w.e.f. April 05, 2024.

**7 Key numbers of standalone financial results of Parent Company for the quarter ended on June 30, 2024 are as under:**

Particulars	Quarter Ended		Year Ended	
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
Revenue from Operations	11,474.05	10,060.77	12,883.68	42,822.40
Profit Before Tax	257.41	270.69	183.35	823.97
Profit After Tax	197.68	130.42	146.31	575.11

The Standalone Financial results are available at the Company's website <https://globetextiles.net> and on the website of NSE where the Company's shares are listed i.e. at [www.nseindia.com](http://www.nseindia.com).

- 8 The figures for the quarters ended March 31, 2024 and June 30, 2023, as well as for the year ended March 31, 2024, are unaudited and have been certified by management.

**For, Globe Textiles (India) Limited****Bhavik Suryakant Parikh**  
**MANAGING DIRECTOR**  
**DIN : 00038223****DATE: August 14, 2024**  
**Place: Ahmedabad**



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Mithakhali Six Roads,  
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**SHAH DHANDHARIA & CO LLP**  
CHARTERED ACCOUNTANTS  
(LLPIN - AAW-6528)



**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)**

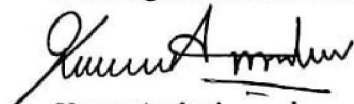
**To the Board of Directors of  
Globe Textiles (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Globe Textiles (India) Limited** ("the company") for the quarter ended June 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on August 14, 2024, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: August 14, 2024



**For SHAH DHANDHARIA & CO LLP**  
Chartered Accountants  
Firm Registration No. 118707W/W100724

  
**Karan Amlani**  
Partner  
Membership No. 193557  
UDIN: 24193557BKAEYP3880

# GLOBE TEXTILES (INDIA) LIMITED

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Phone: 079-2293 1881 to 1885

website: www.globetextiles.net

## Unaudited Standalone Financial Results for the quarter ended on June 30, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited (refer Note- 8)			Audited
I	Revenue from operations	11,474.05	10,060.77	12,883.68	42,822.40
II	Other Income	9.20	232.55	15.05	277.99
III	<b>Total Income (I+II)</b>	<b>11,483.25</b>	<b>10,293.32</b>	<b>12,898.73</b>	<b>43,100.39</b>
IV	<b>Expenses</b>				
	Cost of material consumed	5,307.18	6,494.60	5,840.27	25,446.91
	Purchase of stock in trade	5,045.08	2,499.42	5,577.99	13,946.39
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(192.85)	(329.32)	173.01	(2,195.44)
	Employee benefits expenses	481.33	427.73	479.52	1,944.73
	Finance Costs	312.44	296.01	263.25	1,183.86
	Depreciation and amortization expense	70.09	69.13	69.39	278.60
	Other Expenses	312.43	565.06	311.95	1,671.37
	<b>Total Expenses</b>	<b>11,335.70</b>	<b>10,022.63</b>	<b>12,715.38</b>	<b>42,276.42</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>147.55</b>	<b>270.69</b>	<b>183.35</b>	<b>823.97</b>
VI	Exceptional Items (refer note 7 below)	(109.86)	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>257.41</b>	<b>270.69</b>	<b>183.35</b>	<b>823.97</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>257.41</b>	<b>270.69</b>	<b>183.35</b>	<b>823.97</b>
X	<b>Tax Expenses</b>				
	1) Current tax	72.42	95.02	45.05	231.80
	2) Deferred tax	(12.69)	42.69	(8.01)	21.39
	3) Short / (Excess) Provision of Income Tax of Previous	-	2.56	-	(4.33)
XI	<b>Profit for the year / period from continuing operations</b>	<b>197.68</b>	<b>130.42</b>	<b>146.31</b>	<b>575.11</b>
XII	<b>Profit from discontinuing operations</b>	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	<b>Profit after Tax (XI+XIV)</b>	<b>197.68</b>	<b>130.42</b>	<b>146.31</b>	<b>575.11</b>
XVI	<b>Other Comprehensive income</b>	<b>0.97</b>	<b>(8.56)</b>	<b>4.14</b>	<b>3.85</b>
	A) (i) Items that will not be reclassified to profit or loss	1.29	(11.44)	5.53	5.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.32)	2.88	(1.39)	(1.30)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	<b>Total Comprehensive Income</b>	<b>198.65</b>	<b>121.86</b>	<b>150.45</b>	<b>578.96</b>
XVIII	<b>Paid up Equity Share Capital</b>	<b>6,005.58</b>	<b>6,005.58</b>	<b>3,022.83</b>	<b>6,005.58</b>
XIX	<b>Face Value per Share</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>
XX	<b>Other Equity excluding Revaluation Reserve</b>	-	-	-	<b>4,379.20</b>
XXI	<b>Earning per share (refer note 4)</b>				
	1) Basic*	0.07	0.08	0.08	0.34
	2) Diluted*	0.07	0.08	0.08	0.34

\* Earnings per share for the interim period is not annualised.

Notes to the standalone financial results:



## **GLOBE TEXTILES (INDIA) LIMITED**

**(CIN:L65910GJ1995PLC027673)**

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**Phone: 079-2293 1881 to 1885**

**website: [www.globetextiles.net](http://www.globetextiles.net)**

### **Unaudited Standalone Financial Results for the quarter ended on June 30, 2024**

- 1 The above standalone financial results have been prepared based on unaudited financial statements of Globe Textiles (India) Limited ("Company"). These standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on August 14, 2024. The Statutory auditors of the company have carried out limited review for the same.
- 2 The above standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The Company's operating segments are established in a manner consistent with the components of the Company that is evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of Textile Trading and Manufacturing and there are no separate reportable segments as per Ind AS 108.
- 4 Pursuant to Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous periods have been restated for the bonus element in respect of the allotment of Rights issue of equity shares made during the fourth quarter of the financial year ended March 31, 2024.
- 5 The Company has allotted 14,91,37,692 Equity Shares on Right basis on March 28, 2024. The listing approval of the Right Issue Equity Shares was received from NSE on April 04, 2024 and the shares are listed w.e.f. April 05, 2024.
- 6 On April 24, 2024, the Company has acquired a 70% stake in Globe Denwash Private Limited, which specializes in garment washing, finishing, and manufacturing. As a result of this acquisition, the Company publishes standalone financial results along with the consolidated financial results for the quarter ended June 30, 2024.
- 7 During this quarter, cyclone caused damage to small parts of the company's fabric processing unit and few plant & machinery. The company promptly filed an insurance claim to offset the impact of this disaster. After thorough assessment, the insurance company approved and disbursed a claim of Rs. 109.86 lakhs. This amount has been recorded under "Exceptional Items" in the standalone financial results.
- 8 The figures for the quarter ended March 31, 2024 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures of nine months ended December 31, 2023 which were subjected to limited review by the Auditors.
- 9 The Standalone Financial results are available at the Company's website <https://globetextiles.net> and on the website of NSE where the Company's shares are listed i.e. at [www.nseindia.com](http://www.nseindia.com).

**For, Globe Textiles (India) Limited**



**Bhavik Suryakant Parikh**  
**MANAGING DIRECTOR**  
**DIN : 00038223**

**DATE: August 14, 2024**

**Place: Ahmedabad**



## Annexure - II

### **Brief Profile of Mr. Bhavik Suryakant Parikh:**

Name of the Director	Mr. Bhavik Suryakant Parikh
DIN	00038223
Reason for change viz: appointment, <del>resignation, removal, death or otherwise</del>	Re-appointment of Mr. Bhavik Suryakant Parikh (DIN No. 00038223), Managing Director, for a further period of three years w.e.f. August 14, 2024
Date of appointment/ <del>cessation (as applicable) &amp; terms of appointment</del>	Period of three years commencing from August 14, 2024
Brief Profile	<p>Mr. Bhavik Suryakant Parikh aged 51 years, is Chairman and Managing Director and also the Promoter of our Company. He holds a degree of Bachelor of Science from the City University of New York. He was appointed on the Board on April 03, 2012 and further designated as the Chairman and Managing Director of the Company on February 28, 2017 for a period of 5 years. Thereafter, the Company has re-appointed again on August 14, 2021 for the further period of three (03) years.</p> <p>He is actively engaged in managing the company since his appointment as a Director. He has more than 28 years of experience in the textile industry. He has been instrumental in taking major policy decision of the Company. He is playing vital role in formulating business strategies and effective implementation of the same. He is responsible for the expansion and overall management of the business of our Company. His leadership abilities have been instrumental in leading the core team of our Company.</p>
Disclosure of relationships between directors (in case of appointment of director)	Mr. Bhavik Suryakant Parikh is a brother of Mr. Bhavin Suryakant Parikh (CEO & CFO) & brother-in-law of Mrs. Purvi Bhavin Parikh (Director).
Information as required pursuant to the National Stock Exchange of India Ltd with ref. no. NSE/CML/ 2018/ 24, dated 20 <sup>th</sup> June, 2018	Mr. Bhavik Suryakant Parikh is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

**Brief Profile of Mr. Nilaybhai Jagdishbhai Vora:**

Name of the Director	Mr. Nilaybhai Jagdishbhai Vora
DIN	02158990
Reason for change viz: appointment, <del>resignation, removal, death or otherwise</del>	Re-appointment of Mr. Nilaybhai Jagdishbhai Vora (DIN: 02158990), Whole-time Director, for a further period of three years w.e.f. August 14, 2024
Date of appointment/ <del>cessation (as applicable) &amp; terms of appointment</del>	Period of three years commencing from August 14, 2024
Brief Profile	<p>Mr. Nilaybhai Jagdishbhai Vora aged 38 years, is the Whole Time Director of our Company. He holds a degree of Bachelor of Commerce from the Gujarat University. He was originally appointed on the Board on March 31, 2008 and further designated as the Whole-time Director of the Company on February 28, 2017 for a period of 5 years. Thereafter, the Company has re-appointed again on August 14, 2021 for the further period of three (03) years.</p> <p>He is entrusted with the responsibility to look after the marketing of our Company. He is young and dynamic person, having more than 18 years of experience in textile industry and he is presently looking into the marketing and production related matters of the Company.</p>
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
Information as required pursuant to the National Stock Exchange of India Ltd with ref. no. NSE/CML/ 2018/ 24, dated 20 <sup>th</sup> June, 2018	Mr. Nilaybhai Jagdishbhai Vora is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

