

Date: February 10, 2025

To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Media Release
NSE Symbol: GLOBE

Please find enclosed the media release issued by the Company regarding the oversubscription of our recent Rights Issue. We are pleased to inform you that the Issue has received an overwhelming response, reflecting strong shareholder confidence.

Please take the same on your record.

Thanking you,

Yours faithfully,
For, Globe Textiles (India) Limited

Monali Maheshwari
Company Secretary

Globe Textiles Rights Issue Oversubscribed, Reflecting Strong Investor Confidence

- Rights issue priced at ₹3 per share achieves 124% subscription

Ahmedabad, 10 February 2025 - The Rights issue of Globe Textiles, a leading name in the textiles sector received an overwhelming response from investors and shareholders, underscoring strong investor confidence in the company's future growth and financial strength.

The Rights issue of ₹4,504 lakhs designed to raise capital for strategic initiatives such as business expansion, R&D and strengthening working capital, saw strong investor participation. It offered great opportunity for investors seeking stocks with good growth potential.

The oversubscription further reflects the market's confidence in the management's strategic vision and operational expertise in the textile industry. The company will be using the proceeds of the Rights Issue to fuel company's growth by adopting innovative and sustainable solutions. With a strong presence in domestic and international markets, the company remains committed to delivering high-quality textile products and value to stakeholders.

As a dynamic and resilient player in the textile industry, Globe Textiles has consistently showcased its adaptability to market trends and its commitment to delivering sustainable performance.

Commenting on the success of the Rights Issue, **Mr. Bhavik Parikh, Chairman and Managing Director of Globe Textiles** state *"The successful completion of the Rights Issue stands as a testament to the trust and confidence of all stakeholders in the company. We sincerely **THANK** our investors for their unwavering support. This initiative underscores our commitment to delivering long-term value for all stakeholders while seizing opportunities for future growth"*

About Globe Textiles (India) Ltd: <http://globetextiles.net/>

Since 1995, Globe Textiles (India) Ltd. has emerged as a pioneer in the sourcing, manufacturing, and trading of a diverse array of textile and apparel products, seamlessly integrating every stage of production, from fibre to fashion. The company's operational expertise originates from deploying qualified human and material resources to deliver

innovative and tailor-made products and services. Globe's product portfolio consists of man-made and natural fibre yarns, fabrics, accessories, home textiles and furnishing and readymade garments. Anchored by a steadfast commitment to quality, sustainability, and customer satisfaction, Globe Textiles continues to strengthen its presence across domestic and international markets. This dedication not only enhances the company's global competitiveness but also solidifies its standing as a reliable and forward-thinking partner in the textile and apparel industry.

Contact Information:

Globe Textiles (India) Limited

Mr. Bhavin Parikh (CEO & CFO)

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This press release contains forward-looking statements regarding Globe Textiles (India) Limited's future performance, strategies, and market conditions, which are based on current expectations and assumptions. These statements involve risks and uncertainties that could cause actual results to differ materially, including economic conditions, raw material price fluctuations, regulatory changes, and competitive pressures. Globe Textiles undertakes no obligation to update or revise such statements except as required by law. Investors are advised not to place undue reliance on these forward-looking statements, as actual outcomes may vary significantly.