



July 11, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

NSE Symbol: GLOBE

ISIN: INE581X01021

Dear Sir / Mam,

Subject: Disclosure Under Regulation 30 And Other Applicable Regulations Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("Listing Regulations") Read With Code Of Practices And Procedures For Fair Disclosure Of Unpublished Price Sensitive Information

Reference: Outcome of Board Meeting Held on Friday, July 11, 2025

The Board of Directors in their meeting held today i.e. July 11, 2025, subject to such approvals as may be required, on the recommendation of the Audit Committee & Independent Directors, considered and approved the Scheme of Arrangement in the Nature of Demerger of *Globe Textiles India Limited ("Demerged Company")* with *Morabia Creation Limited ("Resulting Company")* and their respective Shareholders and Creditors ("Scheme") under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with relevant rules framed thereunder.

The Scheme is inter alia subject to the sanction of the National Company Law Tribunal (NCLT), Ahmedabad Bench and receipt of necessary approvals from shareholders/creditors, as may be directed by the NCLT and such other regulatory/statutory authorities, as may be required.

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77
Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net



Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77
Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net

In terms of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dt. On November 11, 2024, we are furnishing herewith the details of the Scheme as Annexure - 1.

The Scheme shall be operative from the Effective Date (as defined in the Scheme). As per the Scheme, the 'Appointed Date' shall be April 01, 2025, or such other date as may be fixed mutually by the Transferor Company and the Transferee Company and sanctioned by the Hon'ble NCLT.

The aforesaid meeting commenced at 3.30 p.m. and concluded at 4.10 p.m.

Please keep the above information on record.

FOR GLOBE TEXTILES (INDIA) LIMITED

BHAVIK S. PARIKH
MANAGING DIRECTOR
(DIN: 00038223)

Unit 1 : Shed No. 20, Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 2 : Shed No. 13 to 18 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 3 : Shed No. 19, 22 & 23 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 4 : Shed No. 2 to 11 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.

Annexure 1

Details required under SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dt. On November 11, 2024,

Particulars	Details
Brief details of the division(s) to be Demerged	The demerged division includes the Trading Business of Globe Textiles (India) Limited, specifically comprising the well-established brands INDIGENX and ORIJEAN. These are textile and clothing trading businesses being transferred to Morabia Creation Limited.
Turnover of the demerged division and as percentage to the total turnover of the listed entity in the immediately preceding financial year / based on financials of the last financial year	The turnover of the Demerged Undertaking for the financial year ended on 31 st March 2025 was approximately Rs. 20.77 Lakhs, representing 0.04% of the total turnover of the Company for the said year.
Rationale for demerger	To create a focused and independently operated trading entity that can better leverage market potential, improve management efficiency, unlock shareholder value, and facilitate differentiated business strategies for trading (INDIGENX and ORIJEAN) and

	manufacturing.
Brief details of change in shareholding pattern (if any) of all entities	Upon demerger, shareholders of Globe Textiles (India) Limited will receive shares in Morabia Creation Limited in a specified share entitlement ratio. Morabia Creation Limited will be listed post-demerger. Promoters of Globe will not retain control in the resulting company.
In case of cash consideration – amount or otherwise share exchange ratio	There is no cash consideration. The consideration is through issue of shares by Morabia Creation Limited.
whether listing would be sought for the Resulting entity.	Yes, listing of Morabia Creation Limited will be sought on the NSE (and BSE, as per SEBI Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023).

FOR GLOBE TEXTILES (INDIA) LIMITED

BHAVIK S. PARIKH
MANAGING DIRECTOR
(DIN: 00038223)